

**For immediate release**  
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Contact: Jim McGoff, Director of Environmental Programs, (317) 234-2916, [jmcgoff@ifa.in.gov](mailto:jmcgoff@ifa.in.gov)  
Sarah Rubin, Project Manager, (317)234-7701, [srubin@ifa.in.gov](mailto:srubin@ifa.in.gov)

***SRF Loan allows Speedway to implement needed wastewater treatment plant improvements***

INDIANAPOLIS, May 19, 2011— The Town of Speedway closed a \$13,850,000 low-interest loan through the Indiana Finance Authority's State Revolving Fund Loan Program to finance needed improvements to its wastewater system. By utilizing an SRF loan instead of a traditional loan, Speedway will save an estimated \$3,401,266 in interest costs over the life of the loan.

"The availability of funding through the State Revolving Fund Program makes our hard-earned community dollars go even further", said Barbara Lawrence, Town Manager of Speedway. "With the reduced interest rate and the green incentive, we are able to be better environmental stewards, meet regulatory guidelines and improve neighborhood quality of life."

The loan will finance the construction of new storm sewers in the existing Combined Sewer Area (CSA) and the conversion of existing sewers to sanitary. The sewer separation projects will incorporate several green components into the final design including: installation of pervious pavement, interlocking concrete pavers, perforated small diameter infiltration lines, and construction of rain garden and pond areas. Additional project components include: the construction of approximately 1.0 million gallons of storage downstream of the existing CSO screen with return pumping systems, which will be further evaluated following the post-construction monitoring period for this project; installation of new 15 MGD capacity UV disinfection system at the wastewater treatment plant will replace the chlorination/dechlorination process; and upgrade and replace Motor Control Centers.

"The SRF Loan Program provides Indiana communities with a unique opportunity to save money while addressing much-needed wastewater and drinking water improvements," said Kendra York, Public Finance Director of the State of Indiana. "Governor Daniels is very focused on the health of Hoosiers. We are pleased to provide economical way for communities to offer a cleaner environment and excellent quality of life for current and future residents of our State."

Governor Mitch Daniels created the IFA in 2005 to more effectively manage State-related financial programs such as the Wastewater and Drinking Water SRF Loan Programs under one entity. Since the inception of the IFA, the SRF Loan Programs have loaned more than \$1.3 billion to local communities at below-market interest rates, saving utility customers more than \$515 million in interest.

For more information about the SRF Loan Program, visit the IFA Web site at [www.in.gov/ifa/srf](http://www.in.gov/ifa/srf)

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About the State Revolving Fund (SRF) Loan Programs:

The IFA's State Revolving Fund (SRF) Loan Programs provide low-interest loans to Indiana communities for projects that improve wastewater and drinking water infrastructure. The Programs' mission is to provide low-cost financial assistance in order to construct necessary and environmentally sound drinking water and wastewater infrastructure; to facilitate statewide compliance with state and federal drinking water and wastewater quality standards; to maintain a fiscally self-sufficient program as a continuing source of funding for improvement and protection of public health and water quality; and to conduct any other activity permitted by the Safe Drinking Water Act or the Clean Water Act.