

RESOLUTION NO. 2009-4

**A RESOLUTION TO AFFIRM THE
ESTABLISHMENT AND PURPOSES OF THE
SPEEDWAY COMMUNITY DEVELOPMENT
CORPORATION**

WHEREAS, the Town Council of the Town of Speedway, Indiana, (the "Town Council"), being the governing body of the Town of Speedway, Indiana (the "Town"), is committed to enhance and beautify the Town for all of the residents of the Town; and

WHEREAS, the Town Council finds that in order to accomplish such goals the Town affirms the establishment of the Speedway Community Development Corporation; and

WHEREAS, the Town Council recognizes that the Speedway Community Development Corporation was formed to assist the Town and lessen the burden of government by providing funding and programs to enhance and beautify the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA:

Section 1. The Town Council hereby affirms the establishment of the Speedway Community Development Corporation.

Section 2. The Town Council recognizes that the Speedway Community Development Corporation was formed to assist the Town and lessen the burdens of government by providing funding and programs to enhance and beautify the Town.

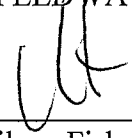
Section 3. The Town Council affirms that the programs would include, but not limited to, the following: (i) improvement of the facades of the buildings in the Town; (ii) development of recreational and educational programs for the citizens of the Town and (iii) provide informational packets for the new residents of the Town

Section 4. The Town Council affirms that the Speedway Redevelopment Commission is appointed by the Town Council and is completely controlled by the Town with its Board of Directors being appointed by the Town Council and the Speedway Redevelopment Commission.

Section 5. The Town Council also affirms that the Speedway Community Development Corporation's purpose is to further develop and preserve the beautification of the entire Town and implement programs that are a mechanism to accomplish such goals for the general welfare of the Town.

PASSED AND ADOPTED by the Town Council of the Town of Speedway, Indiana on
the 9th day of February, 2009.

TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA



Eileen Fisher, President

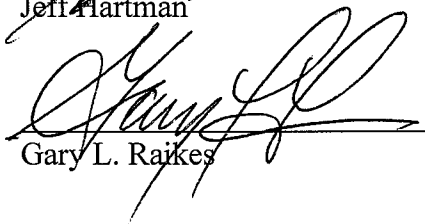


William Suffel, Vice-President

Lucinda Hillmer

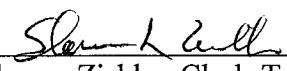


Jeff Hartman



Gary L. Raikes

ATTEST:



Sharon Zishka, Clerk-Treasurer