

RESOLUTION NO. 2011-12

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA APPROVING AWARD OF A CONSTRUCTION CONTRACT TO HOWELL CONSTRUCTORS, INC. FOR CONSTRUCTION OF A SEWER SEPARATION PROJECT IN THE OLD SPEEDWAY CITY AREA AND RELATED CONSTRUCTION

WHEREAS, the Town of Speedway, Indiana (the "Town") has heretofore established, constructed and financed a municipal sewage works and now owns and operates the sewage works pursuant to I.C. 36-9-23, and other applicable laws; and

WHEREAS, the Town Council of the Town of Speedway (the "Council") now finds that certain improvements are necessary to the sewage works collections and treatment system of the Town; and

WHEREAS, the Council has received a recommendation from the Storm Water Management Board of the Town (the "Board") to award a construction contract for sewer separation work; and

WHEREAS, the Town has authorized the bids for the construction a Sewer Separation Project, Division "B" – LTCP Sewer Separation Area 3 and that a total of six (6) bids were received on or before March 31, 2011; and

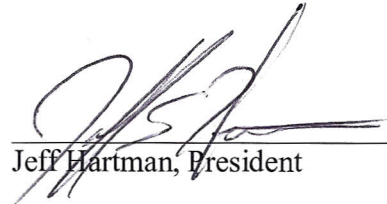
WHEREAS, Howell Constructors, Inc. was determined to be the contractor with the lowest bid that was both responsive and responsible and that the bid amount is Seven Million, Nine Hundred Forty Thousand, Sixty-Six and 00/100 Dollars (\$7,940,066.00).

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA:

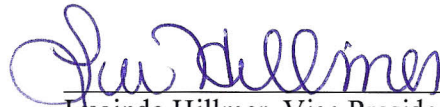
1. The Council approves the construction of the Project.
2. The Board approves the bid award to Howell Constructors, Inc. in the amount of \$7,940,066.00 upon financing and final approval of the project.

PASSED BY the Speedway Town Council this 25th day of April 2011.

TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA

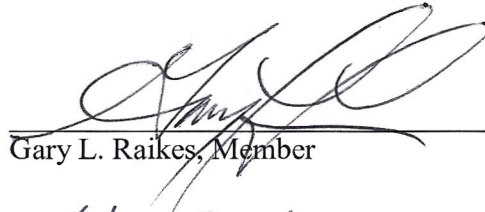
A handwritten signature in black ink, appearing to read 'Jeff Hartman', written over a horizontal line.

Jeff Hartman, President

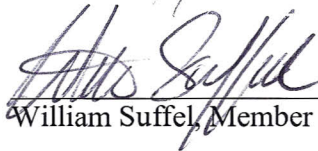
A handwritten signature in purple ink, appearing to read 'Lucinda Hillmer', written over a horizontal line.

Lucinda Hillmer, Vice President

Eileen Fisher, Member


A handwritten signature in black ink, appearing to read 'Gary L. Raikes', written over a horizontal line.

Gary L. Raikes, Member

A handwritten signature in black ink, appearing to read 'William Suffel', written over a horizontal line.

William Suffel, Member

ATTEST:

A handwritten signature in blue ink, appearing to read 'Sharon L. Zishka', written over a horizontal line.

Sharon L. Zishka
Clerk-Treasurer