

RESOLUTION NO. 2011-16

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA AUTHORIZING SIGNATORIES FOR THE LOAN PROGRAM FOR THE SPEEDWAY WATERWORKS DEPARTMENT

WHEREAS, the Town Council of the Town of Speedway, Indiana (the "Town Council") has heretofore established, constructed and financed a municipal drinking water utility and now owns and operates the waterworks pursuant to Indiana and other applicable laws; and

WHEREAS, the Town Council now finds that certain improvements are necessary to the waterworks distribution and treatment system of the Town; and

WHEREAS, the Speedway Water Works of Speedway, Indiana, (the "Participant") has plans for a drinking water infrastructure improvement project to meet State and Federal regulations and the Participant intends to proceed with the construction of such project:


NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA:

Now, therefore, be it resolved by the Town Council, the governing body of the Participant, that:


1. Town Manager Barbara Lawrence and Clerk-Treasurer Sharon Zishka be authorized to make application for a State Revolving Fund Loan ("SRF Loan") and provide the SRF Loan Program such information, data and documents pertaining to the loan process as may be required, and otherwise act as the authorized representative of the Participant; and
2. The Participant agrees to comply with State and Federal requirements as they pertain to the SRF Loan Program; and
3. Two certified copies of this Resolution be prepared and submitted as part of the Participant's Preliminary Engineering Report.

PASSED BY the Speedway Town Council this 11th day of July, 2011.

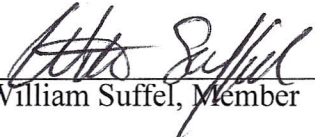
TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA



Jeff Hartman, President

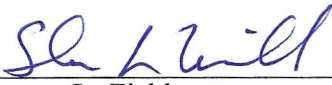
Lucinda Hillmer, Vice President

Eileen Fisher, Member

Gary L. Raikes, Member

William Suffel, Member

ATTEST:



Sharon L. Zishka
Clerk-Treasurer