

RESOLUTION NO. 2011-19

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA ACCEPTING THE LOCAL PUBLIC AGENCY PROJECT AGREEMENT WITH THE INDIANA DEPARTMENT OF TRANSPORTATION FOR THE REALIGNMENT OF 10TH STREET IN SPEEDWAY, INDIANA

WHEREAS, the Town Council of the Town of Speedway, Indiana (the "Town") desires to work cooperatively with stakeholders and local, state and federal agencies to improve the infrastructure serving the Town's residents and businesses; and

WHEREAS, the realignment of Tenth Street west of Main Street in the Town (the "Project") will increase safety, enhance economic opportunity and complement the Town's redevelopment effort; and

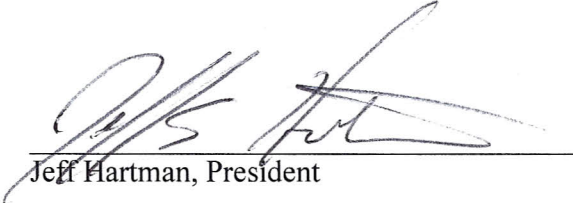
WHEREAS, State of Indiana Department of Transportation has developed a project agreement (the Agreement) for the funding partners of the Project, which agreement is attached herewith as Attachment A to outline the terms and conditions of the Project.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA:

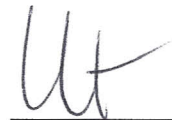
1. The Council accepts and approves the Agreement between the Town of Speedway and the Indiana Department of Transportation.
2. The Town Manager is authorized to sign the Agreement.

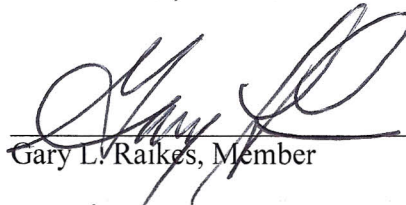
PASSED BY the Speedway Town Council this 11th day of July 2011.

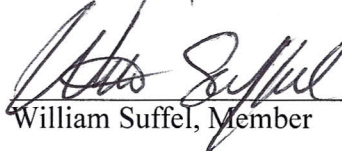
TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA



Jeff Hartman, President

Lucinda Hillmer, Vice President

Eileen Fisher, Member

Gary L. Raikes, Member

William Suffel, Member

ATTEST:



Sharon L. Zishka
Clerk-Treasurer