RESOLUTION No. 2011-29

A Resolution Of the Town Council of the Town of Speedway, Indiana Confirming the Speedway Redevelopment Commission Resolution Regarding the Acquisition of Real Property from CSX Corporation by the Exercise of the Power of Eminent Domain

WHEREAS, Indiana Code 36-7-14-12.2 authorizes the Speedway Redevelopment Commission (the "SRC") to acquire real property by the use of eminent domain; and

WHEREAS, Indiana Code 36-7-14-20 requires that the SRC pass a resolution stating that it considers it necessary to acquire real property in a redevelopment project by the use of eminent domain and that Town Council of the Town of Speedway, Indiana (the "Town Council") approve such action; and

WHEREAS, the SRC has determined that the acquisition of certain real property from CSX Corporation located near 10th Street in Speedway, Indiana is necessary for public purposes including, but not limited to, making improvements to 10th Street, and approved its Resolution 2011-11 at its regularly scheduled meeting on Monday, September 19, 2011 authorizing such action; and

WHEREAS, the real property, all of which is located in a redevelopment project area, is more accurately and specifically described in the Resolution and accompanying legal description attached hereto as Exhibit 1.

NOW, THEREFORE, BE IT RESOLVED that the Town Council approves and affirms SRC Resolution 2011-11 and hereby finds the acquisition of the real property from CSX Corporation as described in Exhibit 1 is necessary for public purposes and therefore approves the exercise of the power of eminent domain and all acts necessary for the acquisition of real property described in Exhibit 1.

ADOPTED the 26th day of September 2011.

TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA

Jeff S. Hartman, President

Lucinda Hillmer, Vice President

Eileen Fisher

Gary L. Raikes

Bill Suffel

ATTEST

Sharon L. Zishka, Clerk-Treasurer

Resolution No. 2011-11

Resolution Concerning the Acquisition of Real Property by the Exercise of the Power of Eminent Domain

WHEREAS, Indiana Code 36-7-14-12.2 authorizes the Speedway Redevelopment Commission (the "SRC") to acquire real property by the use of eminent domain.

WHEREAS, Indiana Code 36-7-14-20 requires that the SRC pass a resolution stating that it considers it necessary to acquire real property in a redevelopment project by the use of eminent domain.

WHEREAS, the SRC finds that the acquisition of certain real property located near 10th Street in Speedway, Indiana is necessary for public purposes including, but not limited to, making improvements to 10th Street.

WHEREAS, the real property, all of which is located in a redevelopment project area, is more accurately and specifically described in the legal description attached hereto as Exhibit 1.

NOW, THEREFORE, BE IT RESOLVED that the SRC hereby finds the acquisition of the real property described in Exhibit 1 be necessary for public purposes and therefore authorizes the exercise of the power of eminent domain and all acts necessary for the acquisition of real property described in Exhibit 1.

ADOPTED by a vote at a property convened public meeting of the Speedway Redevelopment Commission this the 19th day of September, 2011.

Speedway Redevelopment Commission

Vince Noblet, President

Benny Grove, Vice President

Nancy Lawrence, Secretary

Ron Fisher

Bill Jones

Exhibit 1

Project: 10th Street Relocation

Parcel: 4 Fee Simple Right-of-Way

Key No.: 9058395

A part of Section 31, Township 16 North, Range 3 East, Marion County, Indiana, and being that part of the grantor's land lying within the right-of-way lines depicted on the attached Right-of-Way Parcel Plat, marked EXHIBIT "B", described as follows: Commencing at the southeast corner of said Section 31 designated as Point "124" on said plat; thence North 0 degrees 15 minutes 50 seconds West 199.26 feet along the east line of said section to a southern line of said grantor's land and the point of beginning of this description: thence North 75 degrees 32 minutes 52 seconds West 105.02 feet along said southern line; thence South 81 degrees 29 minutes 41 seconds East 9.95 feet to Point "463" designated on said plat; thence North 69 degrees 59 minutes 55 seconds East 51.21 feet to a northern line of said grantor's land; thence South 75 degrees 32 minutes 52 seconds East 45.02 feet along said northern line to the east line of said section; thence South 0 degrees 15 minutes 50 seconds East 31.02 feet along said east line to the point of beginning and containing 0.049 acres more or less.

This description was prepared for the Speedway Redevelopment Commission by Jason E. Main, Indiana Registered Land Surveyor, License Number LS20900184, on May 6, 2011.



Sheet 1 of 1

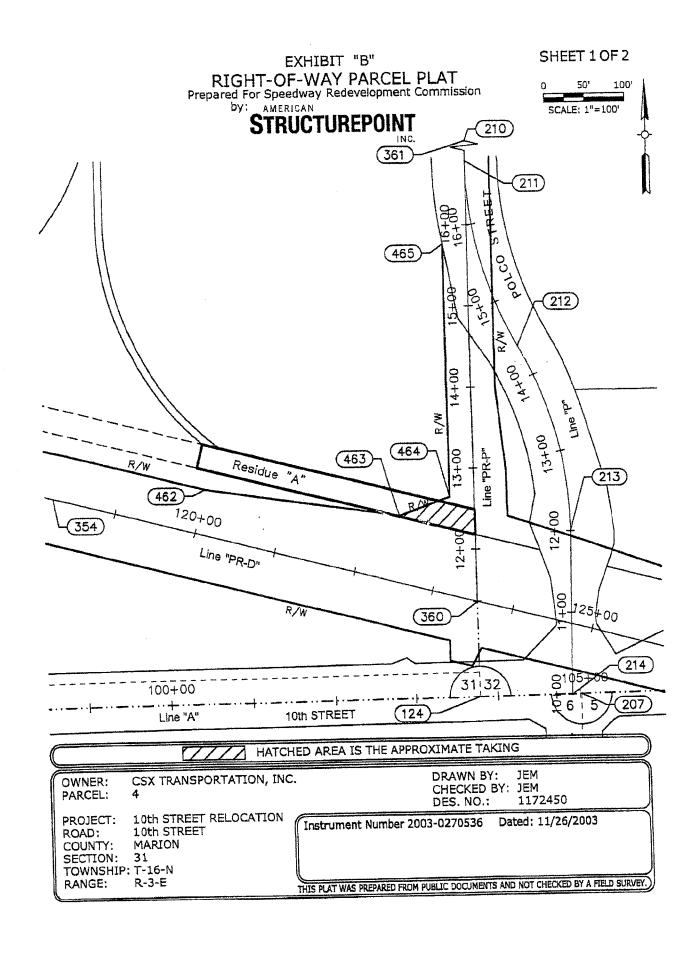


EXHIBIT "B"

RIGHT-OF-WAY PARCEL PLAT

Prepared For Speedway Redevelopment Commission

by: AMERICAN

STRUCTUREPOINT

INC.

POINT REFERENCE CHART (Feet)

Point	North	East	Station	Offset	Ę_
124					
207	1				
210	1				
211	SEE LOCATION CONTROL ROUTE SURVEY PLAT				
212	1				
213					
214					
354	51384.4582	67932.0482	PT(118+21.66)	0.00	LINE PR-D
200	51251,1360	68449.3491	POT(123+55.86)	0.00	LINE PR-D
360	1 1127111200		, ,		
360	51251.1360	68449.3491	POT(11+36.04)	0.00	LINE PR-P
360		68449.3491 68443,2205	POT(11+36.04) POT(24+66.30)	0.00	
	51251.1360				LINE PR-P
360 361	51251.1360 52581.3832	68443.2205	POT(24+66.30)	0.00	LINE PR-P
360 361 462	51251.1360 52581.3832 51393.2087	68443,2205 58118.4734	POT(24+66.30) 120+00.00	0.00 55.00 L	LINE PR-P LINE PR-P LINE PR-D

SURVEYOR'S STATEMENT

To the best of my knowledge and belief, this plat, together with the "Location Control Route Survey" recorded as Inst. No. 2011-24949 in the Office of the Recorder of Marion County, Indiana, incorporated and made a part hereof by reference, comprise a Route Survey executed in accordance with Indiana Administrative Code 865 IAC 1-12 ("Rule 12").

Jason E. Main Date

Reg. Land Surveyor No. LS20900184

State of Indiana

NOTE: STATIONS AND OFFSETS ARE TO CONTROL OVER NORTH AND EAST COORDINATES.

OWNER: CSX TRANSPORTATION, INC.

PARCEL: 4

10th STREET RELOCATION

ROAD: 10th STREET COUNTY: MARION SECTION: 31 TOWNSHIP: T-16-N RANGE: R-3-E

PROJECT:

DRAWN BY: JEM CHECKED BY: JEM DES. NO.: 1172450

AMERICAN STRUCTUREPOINT, INC PROJECT NO. 2010.01303

THIS PLAT WAS PREPARED FROM PUBLIC DOCUMENTS AND NOT CHECKED BY A FIELD SURVEY.

Exhibit "A"

Project: 10th Street Relocation

Parcel: 4A Temporary Right-of-Way for Slope Construction

Key No.: 9058395

A part of Section 31, Township 16 North, Range 3 East, Marion County, Indiana, and being that part of the grantor's land described as follows: Commencing at the southeast corner of said Section on said plat; thence North 0 degrees 15 minutes 50 seconds West 199.26 feet along the east line of said section to a southern line of said grantor's land; thence North 75 degrees 32 minutes 52 seconds West 105.02 feet along said southern line; thence South 81 degrees 29 minutes 41 seconds East 9.95 feet to the point of beginning of this description: thence North 1 degree 09 minutes 05 seconds East 29.77 feet to a northern line of said grantor's land; thence South 75 degrees 32 minutes 52 seconds East 49.07 feet along said northern line; thence South 69 degrees 59 minutes 55 seconds West 51.21 feet to the point of beginning and containing 0.016 acres more or less.

This description was prepared for the Speedway Redevelopment Commission by Jason E. Main, Indiana Registered Land Surveyor, License Number LS20900184, on May 6, 2011.

No.
LS20900184
STATE OF
SURVEY

Sheet 1 of 1