

RESOLUTION NO. 2013-14

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA AFFIRMING A RESOLUTION OF THE SPEEDWAY REDEVELOPMENT COMMISSION REGARDING THE ACQUISITION OF REAL PROPERTY

WHEREAS, Indiana Code 36-7-14-12.2 authorizes the Speedway Redevelopment Commission (the "SRC") to acquire real property by the use of eminent domain; and

WHEREAS, Indiana Code 36-7-14-20 requires that the SRC pass a resolution stating that it considers it necessary to acquire real property in a redevelopment project by the use of eminent domain and that Town Council of the Town of Speedway, Indiana (the "Town Council") approve such action; and

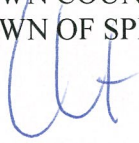
WHEREAS, the SRC has determined that the acquisition of certain real property located near Crawfordsville Road and High School Road in Speedway, Indiana is necessary for public purposes including, but not limited to, making infrastructure improvements and the redevelopment of the area, and approved its Resolution 2013-2 at a meeting on Monday, March 25, 2013 authorizing such action; and

WHEREAS, the real property, all of which is located in a redevelopment project area, is more accurately and specifically described in the Resolution and accompanying legal description attached hereto as **Exhibit 1**.

NOW, THEREFORE, BE IT RESOLVED that the Town Council approves and affirms SRC Resolution 2013-2 and hereby finds the acquisition of the real property as described in Exhibit 1 is necessary for public purposes and therefore approves the exercise of the power of eminent domain and all acts necessary for the acquisition of real property described in Exhibit 1.

Adopted this 22nd day of April, 2013.

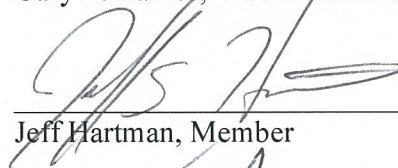
TOWN COUNCIL OF THE
TOWN OF SPEEDWAY, INDIANA



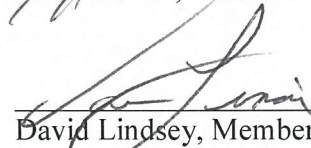
Eileen Fisher, President

ABSENT

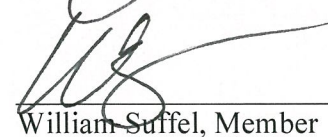
Gary L. Raikes, Vice-President



Jeff Hartman, Member



David Lindsey, Member



William Suffel, Member

Attest:



Sharon Zishka, Clerk-Treasurer