## **RESOLUTION NO. 2013-27**

## A RESOLUTION APPROVING A CONTRACT WITH E&B PAVING FOR RESURFACING AND RELATED INFRASTRUCTURE WORK ON 25<sup>th</sup> STREET AND RELATED MATTERS

WHEREAS, the Town of Speedway, Indiana (the "Town") is responsible for the design, maintenance, construction and replacement of streets and roadways within the Town; and

WHEREAS, the Town has previously issued its Request for Bid for the resurfacing and related services on the 25<sup>th</sup> Street corridor and a total of four (4) bids from potential contractors and were received and reviewed by town and engineering representatives for viability; and

WHEREAS, E&B Paving provided the lowest cost option and is a responsive and responsible bidder and the Town now desires to award a contract for completion of the 25<sup>th</sup> Street project.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA:

- 1. The Town Council approves a bid award to E&B Paving based on their submittal and engineering recommendation in an amount not to exceed \$755,000, which funds shall be paid from the 2013 Transportation Bond Fund.
- 2. The Town Council authorizes the Town Manager to finalize the terms of the contract and sign the standard project contract with E&B Paving and shall provide notice to proceed to the company upon the availability of funding.

PASSED BY the Speedway Town Council this 14th day of October 2013.

TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA

Eileen Fisher, President

Gary L. Raikes Vice Presiden

Jeff Hartman -- ABSENT

David Lindsey

William Suffel

Attest:

Sharon L. Zishka, Clerk-Treasurer