

RESOLUTION NO. 2013-34

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA AUTHORIZING A QUIT CLAIM DEED AND ACCEPTING A TRANSFER OF A CERTAIN PROPERTY BY THE SCHOOL TOWN OF SPEEDWAY

WHEREAS, the Town of Speedway (the "Town") and the School Town of Speedway (the "School Corporation") are duly organized governmental corporations under Indiana law; and

WHEREAS, the Town and the School Corporation have previously entered into an permanent easement agreement for a parcel of land described in Attachment A hereto for construction and operation of a bioswale unit for storm and drainage control; and

WHEREAS, the Town and the School Corporation now jointly agree that for maintenance, operations and access, the parcel is best transferred to the Town; and

WHEREAS, the Town has indicated a desire to acquire the property for an additional use for trail access, park development and related uses and the School Corporation has indicated its willingness to donate the land to the Town through a quit claim deed for the continued operation of the bioswale and park land development.

NOW, THEREFORE, BE IT RESOLVED that the Town Council approves the transfer of the land as defined in Attachment A and,

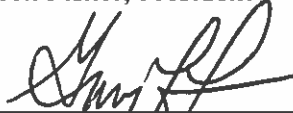
1. The Town Council authorizes the development of a quit claim deed to transfer the property.
2. The Town Manager is authorized to execute the necessary documents and work cooperatively with the School Corporation to take the actions necessary to transfer the property.
3. It is understood that this is not binding until such time as the transfer is authorized by the School Board.

ADOPTED this 11th day of November 2013.

**TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA**



Eileen Fisher, President



Gary L. Raikes, Vice President



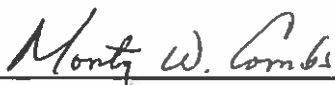
Jeff Hartman

David Lindsey



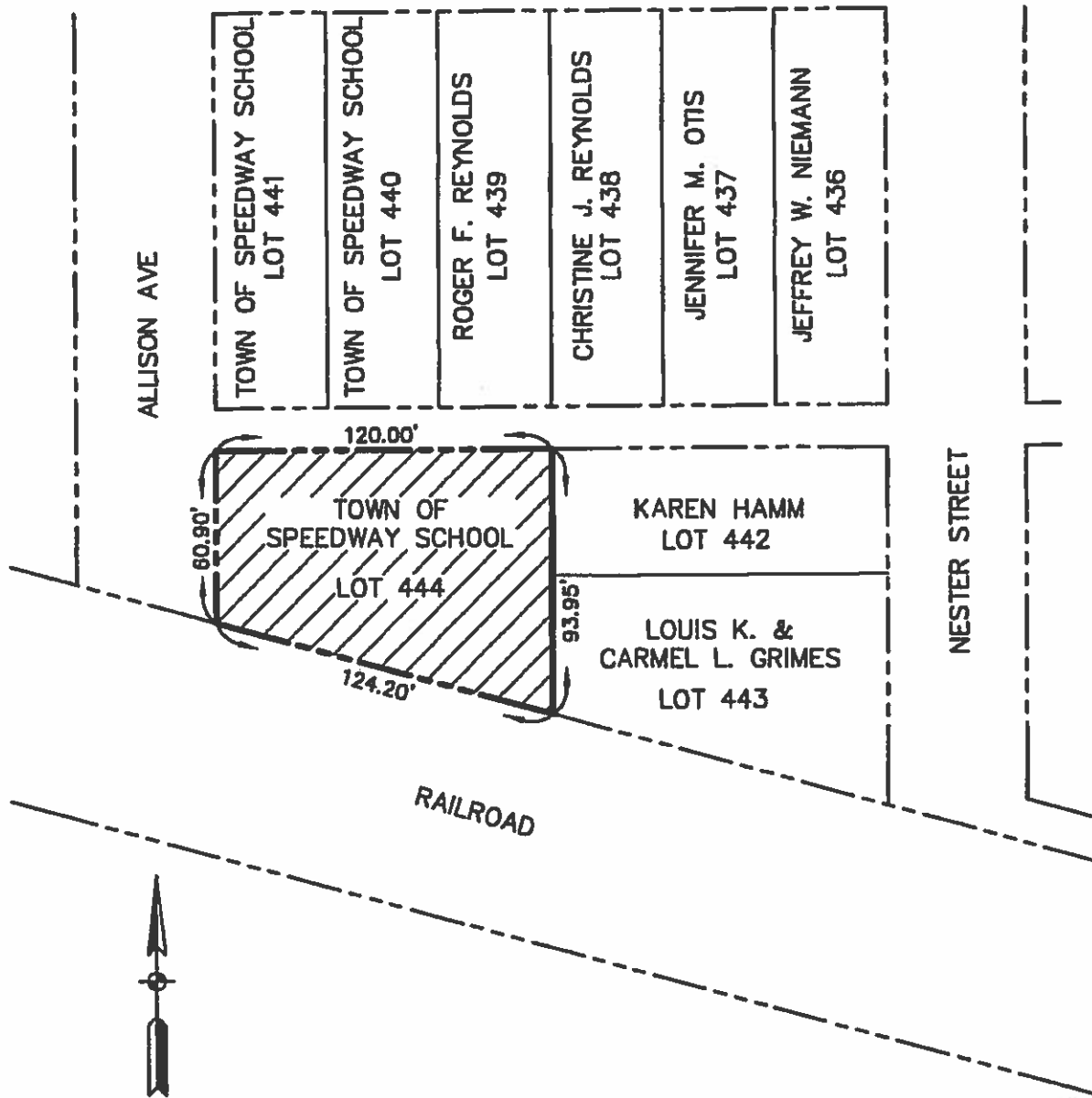
Bill Suffel

ATTEST



Monty W. Combs, Clerk-Treasurer

EDIT DATE: 8/22/13 EDITED BY: JNH000 P: \\2013\00815\D. DRAWINGS\EXHIBITS\201300815.SV.2013-08-22 EXH. SCHOOL PROPERTY.DWG



SCALE: 1" = 60'

Land Description

Lot Numbered 444 in Speedway City Second Section located in Marion County, Indiana as per plat thereof in Plat Book 22, page 19 in the Office of the Recorder of Marion County, Indiana.

TOWN OF SPEEDWAY PARCEL EXHIBIT

AMERICAN
STRUCTUREPOINT
INC.

7260 SHADELAND STATION
INDIANAPOLIS, IN 46258-3957
TEL 317.547.5580 FAX 317.543.0270
www.structurepoint.com

DATE: 8/22/13

DRAWN BY: JNH

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