RESOLUTION NO. 2013-40

RESOLUTION PROVIDING FOR THE TRANSFERS OF APPROPRIATIONS WITHIN THE BUDGET

WHEREAS, the Town Council (the "Council") of the Town of Speedway, Indiana (the "Town") finds that certain transfers of appropriations within the budget are necessary; and

WHEREAS, the Council finds that the transfers do not require the expenditure of more money than the total amount set out in the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA, AS FOLLOWS:

SECTION 1. The Council hereby determines that the following transfers of appropriations within the budget are necessary: General Fund, Motor Vehicle Highway Funds, Parks and Recreation, Public Safety, COIT and other funds as the Council determines necessary.

SECTION 2. The Council finds that the transfers do not require the expenditure of more money than the total amount set out in the budget.

SECTION 3. The Council finds that the transfers are made at a regular meeting and by proper resolution.

SECTION 4. This resolution shall be in full force and effect from and after its passage. PASSED by the Town Council of the Town of Speedway, Indiana, this 13th day of January, 2014.

Gary Raikes, President

Cevid Linesey Vice-President

Eileen Fisher, Member

William Suffel, Member

ATTEST:

Monty W. Combs, Clerk-Treasurer