RESOLUTION NO. 2014-24

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA APPROVING RESOLUTION NO. 2014-01 OF THE TOWN OF SPEEDWAY REDEVELOPMENT COMMISSION AND THE ADOPTION OF AN ALLOCATION AREA FOR CRAWFORDSVILLE GATEWAY REDEVELOPMENT AREA

WHEREAS, the Town Council of the Town of Speedway, Indiana (the "Town Council") has established the Town of Speedway, Indiana Redevelopment Commission pursuant to IC 36-7-14 (the "Act") (the "Redevelopment Commission"); and

WHEREAS, the Redevelopment Commission has, on June 6, 2014, adopted Resolution No. 2014-01, approving the redevelopment plan for the Crawfordsville Gateway Redevelopment Area (the "Resolution"); and

WHEREAS, the Resolution provides for the establishment of an allocation area under Section 39 of the Act; and

WHEREAS, the Town Council desires to approve such Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA THAT:

- Section 1. The Town Council finds that the Resolution as adopted by the Redevelopment Commission furthers the redevelopment of the Town of Speedway and benefits the citizens thereof.
- Section 2. The Redevelopment Commission Resolution No. 2014-01, adopted June 6, 2014, is hereby approved.
- Section 3. The Clerk-Treasurer is directed to return an executed copy of this resolution to the Redevelopment Commission for their permanent file.

Adopted this 9th day of June, 2014.

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