## **RESOLUTION NO. 2014-25**

## A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA APPROVING THE CANCELLATION OF WARRANTS WRITTEN IN 2009, 2010, AND 2011 THAT HAVE GONE UNCASHED AND ARE NOW VOID.

WHEREAS, the Town Council (the "Council") of the Town of Speedway, Indiana (the "Town") finds that outstanding warrants written in 2009 through 2011 that have gone uncashed and the time for cashing said warrants has expired; and

WHEREAS, all warrants issued by the Town of Speedway state the warrant is void two (2) years after December 31 of the year of issue; and

WHEREAS, the Clerk-Treasurer has identified twenty (20) warrants issued during the above mentioned time frame have expired totaling \$5,833.77 and request the Town Council to approve that the funds from which the warrants were issued be returned to the appropriate fund balance from which they were written.

## NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA, AS FOLLOWS:

**SECTION 1.** The Council hereby determines that the warrants identified by the Clerk-Treasurer have expired and are void.

**SECTION 2.** The Council finds that the funds from which the now expired/void warrants were written show them as cancelled and said funds are replenished by the amount of the warrants issued.

PASSED BY the Speedway Town Council this 23<sup>rd</sup> of June, 2014.

TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA
Gary Raikes, President

David Lindsey, Vice-President

Eileen Fisher, Member

Jeff Hartman

William Suffel, Member

ATTEST:

Monty W. Combs, Clerk-Treasurer