

RESOLUTION NO. 2014-27

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA APPROVING THE DECLARATORY
RESOLUTION OF THE TOWN OF SPEEDWAY REDEVELOPMENT
COMMISSION AND THE ADOPTION OF A PROPERTY ACQUISITION
LIST FOR CONSOLIDATED REDEVELOPMENT AREA NO. 1**

WHEREAS, the Town Council of the Town of Speedway, Indiana (the "Town Council") has established the Town of Speedway, Indiana Redevelopment Commission pursuant to IC 36-7-14 (the "Act") (the "Redevelopment Commission"); and

WHEREAS, the Redevelopment Commission has, on June 30, 2014, adopted Resolution No. 2014-03, approving the amendment to the redevelopment plan for the Consolidated Redevelopment Area No. 1 by approving a property acquisition list (the "Resolution"); and

WHEREAS, the Resolution provides for the acquisition of certain property within the Consolidated Redevelopment Area No. 1; and

WHEREAS, the Town Council desires to approve such Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA THAT:

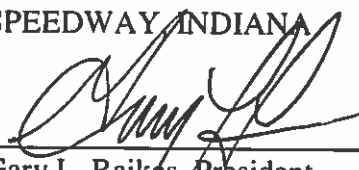
Section 1. The Town Council finds that the Resolution as adopted by the Redevelopment Commission furthers the redevelopment of the Town of Speedway and benefits the citizens thereof.

Section 2. The Redevelopment Commission Resolution No. 2014-03, adopted June 30, 2014, is hereby approved.

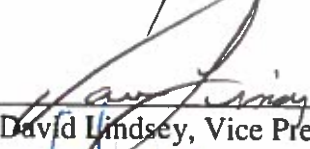
Section 3. The Clerk-Treasurer is directed to return an executed copy of this resolution to the Redevelopment Commission for their permanent file.

Adopted this 14th day of July, 2014.

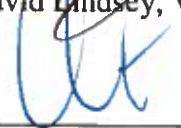
TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA



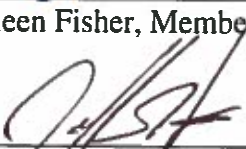
Gary L. Raikes, President



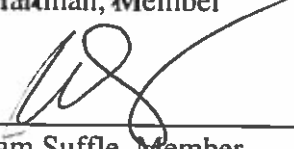
David Lindsey, Vice President



Eileen Fisher, Member

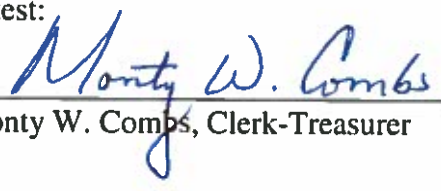


Jeff Hartman, Member



William Suffle, Member

Attest:



Monty W. Combs, Clerk-Treasurer