

RESOLUTION NO. 2014-30

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA APPROVING THE SPEEDWAY
REDEVELOPMENT AREA II MASTER PLAN OF THE
SPEEDWAY REDEVELOPMENT COMMISSION**

WHEREAS, the Town Council of Speedway, Indiana (the "Council") has heretofore established the Speedway Redevelopment Commission (the "Commission") pursuant to IC 36-7-14; and

WHEREAS, the Commission has authority and responsibility on behalf of the Town of Speedway, Indiana (the "Town") for the redevelopment of areas within the Speedway Redevelopment District (the "District") and Redevelopment Area II, as amended; and

WHEREAS, the Commission has engaged American Structurepoint, Inc. to prepare, present and amend a plan for the redevelopment of Redevelopment Area II (the "Master Plan"); and

WHEREAS, the Commission has held numerous public meetings, hearings and forums for the discussion, refinement and public input on the Master Plan; and

WHEREAS, the Council determines that the Master Plan is of public benefit and utility to Town residents both inside and outside of Redevelopment Area II and will provide a roadmap for the uniform redevelopment of the area.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA:

SECTION ONE: The Master Plan is found to be consistent with the need for redevelopment of Redevelopment Area II and surrounding areas within the District.

SECTION TWO: The Council approves and adopts the Master Plan for the redevelopment of property within the District.

SECTION THREE: The Council hereby authorizes the Town Manager and Clerk-Treasurer to execute and approve all documents necessary to initiate actions and approvals consistent with the Master Plan.

ADOPTED AND PASSED this ____ day of September, 2014.

TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA



Gary L. Raikes, President



David Lindsey, Vice-President



Eileen Fisher, Member




Jeff S. Hartman, Member



William Suffel, Member

ATTEST:



Monty Combs, Clerk-Treasurer