

Resolution No. 2015-14

A RESOLUTION OF THE TOWN COUNCIL APPROVING AN  
INTERLOCAL AGREEMENT FOR FUNDING IMPROVEMENTS  
TO THE 16<sup>TH</sup> STREET AND LYNHURST DRIVE INTERSECTION

Whereas, the Town of Speedway, Indiana (the "Town") and the City of Indianapolis (the "City") through its Department of Public Works ("DPW") have agreed to improve the intersection of 16<sup>th</sup> Street and Lynhurst Drive (the "Project") in the Town; and

Whereas, the Town has pursued grant funds to pay all or a portion of the Project; and

Whereas, the Town has reached an agreement with the City through DPW to provide the local matching portion for the grant funds and improvements; and

Whereas, DPW has set aside funds for 2016 under the placeholder of TS-23-063; and

Whereas, the Town and City through DPW desire to enter into an interlocal agreement for the purpose of carrying out the above referenced Project.

NOW, THEREFORE, IT IS RESOLVED by the Town Council of the Town of Speedway, Indiana, that:

Section 1. The Town Council hereby approves the interlocal agreement between the Town of Speedway and the City of Indianapolis to jointly fund and complete the Project.

Section 2. The Council hereby authorizes the Town Manager and Town Attorney to prepare and negotiate an interlocal contract for the purpose of memorializing and carrying out the intent of this Resolution.

Section 3. The Council hereby authorizes the Town Manager and President of the Town Council to approve the interlocal contract and execute said contract, all in keeping with the terms outlined herein.

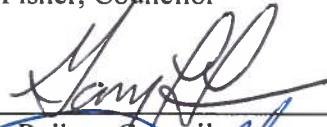
Section 4. This Resolution shall be effective upon passage.

TOWN COUNCIL OF THE TOWN OF  
SPEEDWAY, INDIANA

  
David Lindsey, President



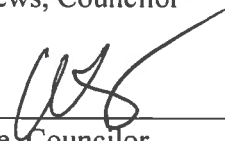
Eileen Fisher, Councilor



Gary L. Raikes, Councilor

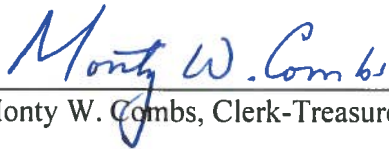


Jeffery Matthews, Councilor



William Suffle, Councilor

Attest:



Monty W. Combs, Clerk-Treasurer