

RESOLUTION NO. 2015-2

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA APPROVING RESOLUTION NO. 2015-3 OF THE TOWN OF SPEEDWAY REDEVELOPMENT COMMISSION AND THE EXPANSION OF THE ALLOCATION AREA FOR CONSOLIDATED REDEVELOPMENT AREA NO. 1

WHEREAS, the Town Council of the Town of Speedway, Indiana (the "Town Council") has established the Town of Speedway, Indiana Redevelopment Commission pursuant to IC 36-7-14 (the "Act") (the "Redevelopment Commission"); and

WHEREAS, the Redevelopment Commission has, on January 19, 2015, adopted Resolution No. 2015-3, approving the amendment to the redevelopment plan for the Consolidated Redevelopment Area No. 1 (the "Resolution"); and

WHEREAS, the Resolution provides for the establishment of an allocation area under Section 39 of the Act and the inclusion of the Allocation Area within the Consolidated Redevelopment Area No. 1; and

WHEREAS, the Town Council desires to approve such Amendment.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA THAT:

Section 1. The Town Council finds that the Resolution as adopted by the Redevelopment Commission furthers the redevelopment of the Town of Speedway and benefits the citizens thereof.

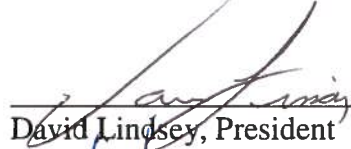
Section 2. The Town Council finds that this Resolution conforms to the plan of development for the Town of Speedway.

Section 3. The Redevelopment Commission Resolution No. 2015-3, adopted January 19, 2015, is hereby approved.

Section 4. The Clerk-Treasurer is directed to return an executed copy of this resolution to the Redevelopment Commission for their permanent file.

Adopted this _____ day of January, 2015.

TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA



David Lindsey, President



Eileen Fisher, Vice President



Gary L. Raikes, Member

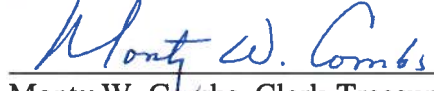


Jeffery R. Matthews, Member



William Suffle, Member

Attest:



Monty W. Combs, Clerk-Treasurer