

RESOLUTION NO. 2015-3

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA APPROVING RESOLUTION NO. 2015-4 OF THE TOWN OF SPEEDWAY REDEVELOPMENT COMMISSION DESIGNATING CERTAIN TAXPAYERS FOR PURPOSES OF THE CONSOLIDATED REDEVELOPMENT AREA NO. 1

WHEREAS, the Town Council of the Town of Speedway, Indiana (the "Town Council") has established the Town of Speedway, Indiana Redevelopment Commission pursuant to IC 36-7-14 (the "Act") (the "Redevelopment Commission"); and

WHEREAS, the Redevelopment Commission has, on January 19, 2015, adopted Resolution No. 2015-4, amending the resolutions and redevelopment plans for Consolidated Redevelopment Area No. 1 (the "Amendment"); and

WHEREAS, the Amendment provides for the designation of certain taxpayers as Designated Taxpayers for the capture of incremental tax revenues on qualifying personal property within an allocation area under Section 39 of the Act; and

WHEREAS, the Town Council desires to approve such Amendment.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA THAT:

Section 1. The Town Council finds that the Amendment as adopted by the Redevelopment Commission furthers the redevelopment of the Town of Speedway and benefits the citizens thereof.

Section 2. The Town Council finds that this Amendment conforms to the plan of development for the Town of Speedway.

Section 3. The Amendment as provided by Redevelopment Commission Resolution No. 2015-4, adopted January 19, 2015, is hereby approved.

Section 4. The Clerk-Treasurer is directed to return an executed copy of this resolution to the Redevelopment Commission for their permanent file.

Adopted this ____ day of January, 2015.

TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA



David Lindsey, President



Eileen Fisher, Vice President

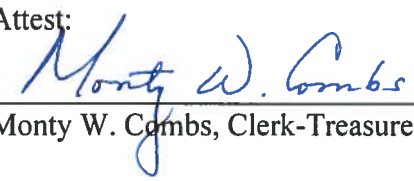


Gary L. Raikes, Member



Jeffery R. Matthews, Member

Attest:



Monty W. Combs, Clerk-Treasurer



William Suffle, Member