

RESOLUTION 2016-06

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA,
AUTHORIZING THE SUBMITTAL OF THE CFF PLANNING GRANT APPLICATION
TO THE INDIANA OFFICE OF COMMUNITY
AND RURAL AFFAIRS AND ADDRESSING RELATED MATTERS**

WHEREAS, the Town Council of the Town of Speedway, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and

WHEREAS, THE Housing and Community Development Act of 1974, as amended, authorizes the Indiana office of Community and Rural Affairs to provide grants to local units of government to meet the housing and community development needs of low-and moderate-income persons and/or the elimination of blight; and

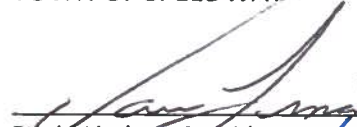
WHEREAS, the Town of Speedway, Indiana has conducted or will conduct public hearings prior to the submission of an application to the Indiana Office of Community and Rural Affairs, said public hearings to assess the housing, public facilities and economic needs of its low and moderate income residents.

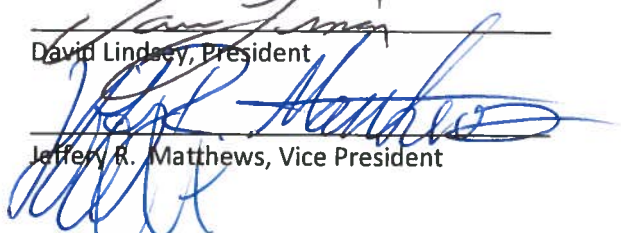
NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Speedway, Indiana that:

1. The Town Council President is authorized to prepare and submit an application for grant funding to address a Park Master Plan, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Office of Community and Rural Affairs and the United States Department of Housing and Urban Development.
2. The Town of Speedway, Indiana hereby commits the requisite local funds in the amount of thirty-one thousand four hundred seventy dollars (\$31,470.00) in the form of cash from the town's non-reverting capital fund, as matching funds for said program, such commitment to be contingent upon receipt of CFF funding from the Indiana Office of Community and Rural Affairs.

It is therefore resolved and adopted by the Town Council of the Town of Speedway, Indiana this 30th day of MARCH, 2016.

TOWN COUNCIL
TOWN OF SPEEDWAY



David Lindsey, President

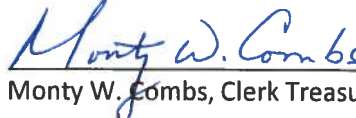
Jeffery R. Matthews, Vice President

Eileen Fisher

Gary Raikes

Jason DeLisle

ATTEST:



Monty W. Combs, Clerk Treasurer