## **RESOLUTION NO.2016-08**

## A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA APPROVING THE TEMPORARY CLOSING OF GEORGETOWN ROAD

WHEREAS, the Town of Speedway has provided for the temporary closure of streets for community events; and

WHEREAS, the Indianapolis Motor Speedway ("IMS") will conduct the 100<sup>th</sup> year of the operation of the Indianapolis 500 mile race (the "Indy 500"); and

WHEREAS, the Town of Speedway annually closes Georgetown Road during the events for the Indy 500; and

WHEREAS, the Town of Speedway desires to allow IMS to extend its fence line to include the eastern two (2) lanes of Georgetown Road for the safety and convenience of the attendees at the race event; and

WHEREAS, IMS has requested that such temporary closure be extended to August 1, 2016 to accommodate the Brickyard 400; and

WHEREAS, the Town of Speedway will provide for access to the properties along Georgetown Road through reassignment of the two (2) western most lanes to accommodate North and South bound traffic.

THEREFFORE, BE IT RESOLVED by the Town Council of the Town of Speedway, Indiana that:

Section I. The Town Council approves the temporary closure of Georgetown Road for the 100<sup>th</sup> racing of the Indy 500.

Section II. The Town Council approves the temporary placement of a fence along the eastern two (2) lanes of Georgetown Road, by and at the cost of IMS, to accommodate the expected increase in attendees to the Indy 500.

Section III. The Town Council approves the continued temporary closure of the eastern two (2) lanes of Georgetown Road through and including the Brickyard 400.

<u>Section IV.</u> The Town Manager and Town Attorney are authorized to negotiate a Memorandum of Understanding (the "MOU") with IMS to provide for the specific details surrounding the temporary closure of the Georgetown Road as herein authorized.

<u>Section V.</u> The MOU shall be presented to the Town Council for final approval.

Section VI. This Resolution takes effect upon passage.

ADOPTED this day of April, 2016.

TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA

Bavid Lindsey President

Eileen Fisher, Councilor

Gary L. Kaikes, Councilor

ason DeLisle, Councilor

Attest:

Monty W. Combs, Clerk-Treasurer

DMS 3889085v1