

RESOLUTION NO.2016-13

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA APPROVING A DECLARATORY
RESOLUTION AND REDEVELOPMENT PLAN OF THE SPEEDWAY
REDEVELOPMENT COMMISSION

WHEREAS, on November 16, 2015, the Speedway Redevelopment Commission (the "Commission") adopted a declaratory resolution (the "Declaratory Resolution") initially approving a Redevelopment Plan (the "Plan") for the Town of Speedway, Indiana Main Street Gateway Redevelopment Area #1 (the "Area") and declaring that the Area is a redevelopment area and subject to redevelopment activities pursuant to IC 36-7-14 and IC 36-7-25 (the "Act"); and

WHEREAS, the Act requires approval of the Declaratory Resolution and the Plan by the Town Council of the Town of Speedway, Indiana (the "Town");

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA THAT:

Section 1. The Declaratory Resolution and the Plan contained therein conform to the plan of development and redevelopment for the Town.

Section 2. The Declaratory Resolution and Plan for the Area are in all respects approved, ratified and confirmed by the Town Council of the Town.

Section 3. The determination of the Commission that the Area is a redevelopment area pursuant to the Act is in all respects approved, ratified and confirmed.

Section 4. The Clerk-Treasurer of the Town is hereby directed to file a copy of the Declaratory Resolution and the Plan with the permanent minutes of this meeting.

Section 5. This resolution shall be effective from and after passage.

Approved and adopted this 28th day of November, 2016.

TOWN COUNCIL

TOWN OF SPEEDWAY, INDIANA



David Lindsey, President



Jeffery Matthews, Vice President

Eileen Fisher, Councilor

ABSENT

Gary L. Raikes, Councilor



Jason DeLisle, Councilor

ATTEST:



Monty W. Combs, Clerk-Treasurer