

RESOLUTION 2018-08
RESOLUTION AUTHORIZING APPLICATION SUBMISSION AND LOCAL MATCH
COMMITMENT

RESOLUTION OF THE TOWN OF SPEEDWAY, INDIANA, AUTHORIZING THE SUBMITTAL OF THE
WDW APPLICATION TO THE INDIANA OFFICE OF COMMUNITY AND RURAL AFFAIRS AND
ADDRESSING RELATED MATTERS

WHEREAS, the Council of the Town of Speedway, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Office of Community and Rural Affairs to provide grants to local units of government to meet the housing and community development needs of low- and moderate-income persons; and

WHEREAS, the Town of Speedway, Indiana has conducted or will conduct public hearings prior to the submission of an application to the Indiana Office of Community and Rural Affairs, said public hearings to assess the housing, public facilities and economic needs of its low- and moderate-income residents;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Speedway, Indiana that:

1. The Town Council President is authorized to prepare and submit an application for grant funding to address wastewater improvements, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Office of Community and Rural Affairs and the United States Department of Housing and Urban Development.
2. The Town of Speedway, Indiana hereby commits the requisite local funds in the amount of Four Hundred Seventy-Eight Thousand Dollars (\$478,000), in the form of Wastewater Depreciation Funds, as matching funds for said program, such commitment to be contingent upon receipt of WDW funding from the Indiana Office of Community and Rural Affairs.

Approved and adopted this 11th day of June 2018

TOWN COUNCIL TOWN OF SPEEDWAY, INDIANA



Jeffery R. Matthews, President



David Lindsey, Vice President



Eileen Fisher, Councilor

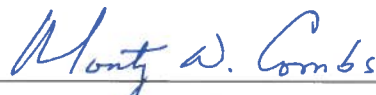


Gary Raikes, Councilor



Jason DeLisle, Councilor

ATTEST:



Monty W. Combs, Clerk-Treasurer