

**RESOLUTION 2019-06**

**SPEEDWAY TOWN COUNCIL**

**A RESOLUTION APPROVING  
AN ECONOMIC DEVELOPMENT STRATEGIC PLAN**

**WHEREAS**, the Town Council of the Town of Speedway, Indiana (the “Town”) has heretofore established the Speedway Redevelopment Commission (the “Commission”) pursuant to Indiana Code 36-7-14 (the “Redevelopment Act”); and

**WHEREAS**, the Commission was established to promote economic development and redevelopment efforts within the Town of Speedway; and

**WHEREAS**, the Commission has previously approved and implemented an economic development strategic plan in 2007 to guide their efforts which led to such projects as the redevelopment of Main Street; and

**WHEREAS**, the Commission has received a grant from the Office of Community and Rural Affairs (OCRA) in the amount of \$40,000 to update their economic development strategic plan (the “Plan”); and

**WHEREAS**, Veridus Group was selected as the consultant to guide the Commission through the Economic Development Strategic Planning process; and

**WHEREAS**, various groups throughout the Town of Speedway were included in the planning process which included but is not limited to interviews, surveys and public meetings; and

**WHEREAS**, the Commission considered and adopted their Resolution 2019-02 finding the economic strategic plan of Veridus Group met the requirements of the OCRA grant for reimbursement of various costs associated with the Plan and will, when implemented, provide achievable goals for the Commission and Town and attached as **Exhibit A**.

**NOW, THEREFORE, BE IT RESOLVED** that the Speedway Town Council hereby finds that the Commission’s Resolution 2019-02 is hereby ratified and confirmed, and further supports the Commission in its efforts to complete the Plan.

**ADOPTED** this 13<sup>th</sup> day of May 2019.

**Speedway Town Council**



Eileen Fisher, President

Jeff Matthews, Vice President



David Lindsey

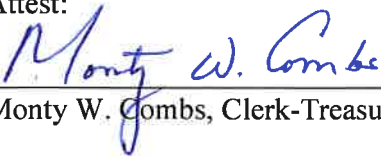


Gary L. Rakes



Jason DeLisle

Attest:



Monty W. Combs, Clerk-Treasurer

This document was prepared by Robert Clutter, Speedway Town Attorney, 117 W. Main Street, Lebanon, IN 46052

**Exhibit A**

**RESOLUTION 2019-02**

**A RESOLUTION OF THE SPEEDWAY REDEVELOPMENT COMMISSION  
APPROVING AN ECONOMIC DEVELOPMENT STRATEGIC PLAN**

**WHEREAS**, the Town Council of the Town of Speedway, Indiana (the "Town") has heretofore established the Speedway Redevelopment Commission (the "Commission") pursuant to Indiana Code 36-7-14 (the "Redevelopment Act"); and

**WHEREAS**, the Commission was established to promote economic development and redevelopment efforts within the Town of Speedway; and

**WHEREAS**, the Commission has previously approved and implemented an economic development strategic plan in 2007 to guide their efforts which led to such projects as the redevelopment of Main Street; and

**WHEREAS**, the Commission has received a grant from the Office of Community and Rural Affairs (OCRA) in the amount of \$40,000 to update their economic development strategic plan; and

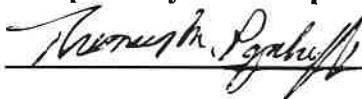
**WHEREAS**, Veridus Group was selected as the consultant to guide the Commission through the Economic Development Strategic Planning process; and

**WHEREAS**, various groups throughout the Town of Speedway were included in the planning process which included but is not limited to interviews, surveys and public meetings;

**NOW, THEREFORE, BE IT RESOLVED** that the SRC hereby finds that the economic development strategic plan presented by Veridus Group (a) covers all the requirements of the OCRA grant for reimbursement and (b) provides achievable action items for the Commission to consider for implantation and therefore approves the strategic plan in substantial form.

**ADOPTED** by a vote of 4 to 0 at a properly convened public meeting of the Speedway Redevelopment Commission this 15<sup>th</sup> day of April 2019.

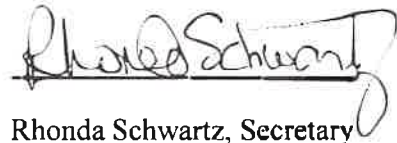
**Speedway Redevelopment Commission**



Tom Popcheff, President



Brody Duncan, Vice President



Rhonda Schwartz, Secretary



Gordon Rundle, Member



Vacant