

**SPEEDWAY TOWN COUNCIL**

**RESOLUTION NO. 2019-14**

**A RESOLUTION ADOPTING INDIANA CODE PROCEDURES FOR PUBLIC-PRIVATE AGREEMENTS**

**WHEREAS**, the Indiana law provides that powers not specifically reserved for the State are delegated to the local government and may be regulated by a municipality [Home Rule], as delineated in I.C. 36-1-3; and

**WHEREAS**, The Town of Speedway, Indiana, ("Speedway") is a political subdivision in a county containing consolidated city; and

**WHEREAS**, The Town Council for the Town of Speedway, Indiana ("Council") is the legislative body of Speedway; and

**WHEREAS**, The Council believes that it is in the best interests of the citizens of the Town Speedway to adopt the ability to utilize Public-Private Agreements as codified in I.C. 5-23-1 et seq. for the construction, operation and maintenance of a public facility as defined in I.C. 5-23-2-3 (BOT).

**THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL FOR THE TOWN OF SPEEDWAY, INDIANA:**

Section 1: The Council hereby adopts the provisions of Public-Private Agreements, in accordance with I.C. 5-23-1 et seq. and authorizes the use of BOT Agreements as defined in I.C. 5-23-2-3.

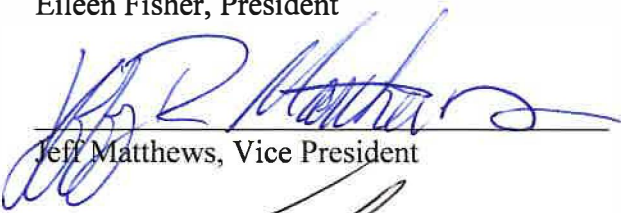
Section 2: The Council hereby declares this Resolution shall take effect in accordance with Indiana law.

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**IT IS SO RESOLVED** this 11<sup>th</sup> day of November, 2019.

  
Speedway Town Council

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Eileen Fisher, President

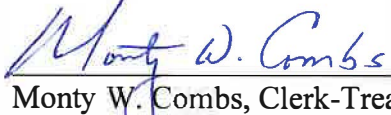
  
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Jeff Matthews, Vice President

  
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David Lindsey

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Gary L. Raikes

  
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Jason DeLisle

Attest:

  
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Monty W. Combs, Clerk-Treasurer

This document was prepared by Robert Clutter, Speedway Town Attorney, 117 W. Main Street, Lebanon, IN 46052