

SPEEDWAY TOWN COUNCIL

RESOLUTION NO. 2020-01

**A RESOLUTION DECLARING SURPLUS PROPERTY
AND AUTHORIZING ITS DISPOSAL**

WHEREAS, the Indiana law provides that powers not specifically reserved for the State are delegated to the local government and may be regulated by a municipality [Home Rule], as delineated in I.C. 36-1-3; and

WHEREAS, The Town of Speedway, Indiana, ("Speedway") is a political subdivision in a county containing consolidated city; and

WHEREAS, The Town Council for the Town of Speedway, Indiana ("Council") is the executive and legislative body of Speedway; and

WHEREAS, Speedway acquired various items of personal property during the acquisition of the former PNC Bank Building located at 5300 Crawfordsville Road, and certain items of personal property have been inventoried and are listed the attached Exhibit ("Property"); and

WHEREAS, the Property has been inspected and determined to be of no value and worthless, as defined in I.C. 5-22-22-8; and

WHEREAS, The Council believes that it is in the best interests of the citizens of the Town Speedway to declare the Property surplus and worthless and authorize its disposal in accordance with Indiana law.

**THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL FOR THE TOWN
OF SPEEDWAY, INDIANA:**

Section 1: The Council hereby declares the property listed and described in the attached Exhibit as surplus and worthless in accordance with Indiana law, and hereby authorizes its disposal.

Section 2: The Council hereby declares this Resolution shall take effect in accordance with Indiana law.

IT IS SO RESOLVED this 13th day of January, 2020

Speedway Town Council


Eileen Fisher, President

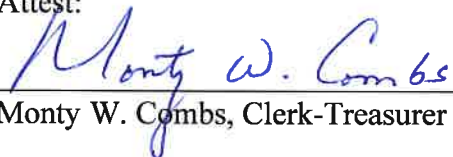

Dan Jensen


David Lindsey


Vince Noblet


Gary Raikes

Attest:


Monty W. Combs, Clerk-Treasurer

This document was prepared by Robert Clutter, Speedway Town Attorney, 117 W. Main Street, Lebanon, IN 46052