SPEEDWAY TOWN COUNCIL

RESOLUTION NO. 2020-04

A RESOLUTION ACCEPTING THE TRANSFER OF PROPERTY FROM THE REDEVELOPMENT COMMISSION AND DEDICATING RIGHT-OF-WAY

WHEREAS, the Indiana law provides that powers not specifically reserved for the State are delegated to the local government and may be regulated by a municipality [Home Rule], as delineated in I.C. 36-1-3; and

WHEREAS, The Speedway Redevelopment Commissioner ("Commission") is authorized to dispose of real estate and may transfer such real estate to the Town of Speedway ("Town") pursuant to I. C. 36-7-4; and

WHEREAS, The Commission is the owner of certain real estate described in the attached Exhibit "A" (the "Property") which has been improved and utilized for access to the adjoining properties; and

WHEREAS, The Commission has authorized the transfer of the Property to the Town, in accordance with Indiana law, so that it may be dedicated as public right-of-way; and

WHEREAS, the Town Council for the Town of Speedway, Indiana ("Council") has the authority under Indiana law to dedicate certain real estate for public use and benefit; and

WHEREAS, The Council believes that it is in the best interests of the citizens of the Town Speedway, and the adjoining property owners, to accept the transfer of the Property from the Commission and dedicate the Property as public right of way.

THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL FOR THE TOWN OF SPEEDWAY, INDIANA:

Section 1: The Council hereby accepts the transfer of the Property described in the attached Exhibit "A" from the Commission and authorizes the recordation of the deed and all necessary documents to effectuate the legal transfer of the Property to the Town.

Section 2: The Council hereby dedicates the Property described in the attached Exhibit "A" as public right-of-way and authorizes all necessary acts of the Town and its departments in conformity therewith.

IT IS SO RESOLVED this 8th day of June, 2020.

David Lindsey President

Vince Noblet, Vice President

Gary I. Raikes

Eileen Fisher

Dan Jensen

Attest:

Jacob Blasdel, Clerk-Treasurer

This document was prepared by Robert Clutter, Speedway Town Attorney, 117 W. Main Street, Lebanon, IN 46052

QUITCLAIM DEED

THIS INDENTURE WITNESSETH, that the Speedway Redevelopment Commission ("Grantor"), an Indiana municipal body, conveys and warrants to the Town of Speedway, Indiana (Grantee), an Indiana municipal body, for the sum of Ten Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the following described real estate in Marion County, in the State of Indiana:

A PART OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 16 NORTH, RANGE 3 EAST, WAYNE TOWNSHIP, MARION COUNTY, INDIANA, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID QUARTER SECTION; THENCE NORTH 89 DEGREES 19 MINUTES 55 SECONDS EAST 930.00 FEET ALONG THE NORTH LINE OF SAID QUARTER SECTION TO THE PROLONGED EAST BOUNDARY OF MAIN STREET; THENCE SOUTH 00 DEGREES 16 MINUTES 50 SECONDS EAST 1,305.91 FEET ALONG SAID PROLONGED EAST BOUNDARY AND THE EAST BOUNDARY OF SAID MAIN STREET TO THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE NORTH 89 DEGREES 50 MINUTES 30 SECONDS EAST 33.86 FEET; THENCE SOUTH 89 DEGREES 50 MINUTES 13 SECONDS WEST 323.47 FEET TO THE EAST BOUNDARY OF SAID MAIN STREET; THENCE NORTH 00 DEGREES 16 MINUTES 50 SECONDS WEST 33.89 FEET ALONG THE EAST BOUNDARY TO THE POINT OF BEGINNING; CONTAINING 0.252 ACRES MORE OF LESS.

ALL AS DELINEATED ON THE ATTACHED EXHIBIT "A"

SUBJECT TO all public roads, highways and any easement adjacent or appurtenant thereto and to any and all legally established utility easements and rights-of-way, of record or apparent. And to any taxes which are currently a lien on the subject real estate and all subsequent taxes. Also subject to any and all agreements and restrictions of record.

Brody Duncan, President of the Speedway Redevelopment Commission, executing this Deed on behalf of Grantor, represents and certifies that he is a duly elected officer of Grantor and has been fully empowered by the Speedway Redevelopment Commission to execute and deliver this deed; that Grantor has full capacity to convey the Real Estate described herein; and that all necessary action for the making of such conveyance has been taken and done.

IN WITNESS WHEREOF, Grantor has executed this Deed this 4th day of June, 2020.

Brody Duncan, President

Speedway Redevelopment Commission

STATE OF INDIANA) SS: ACKNOWLEDGMENT **COUNTY OF MARION**

BEFORE ME, a Notary Public, in and for said County and State, personally appeared Brody Duncan, President, Speedway Redevelopment Commission, being fully empowered and acting as the legal representative of Grantor, and who acknowledged the execution of the foregoing Warranty Deed, and who, having been duly sworn, stated that any representations therein contained are true.

WITNESS my hand and Notarial Seal this 411 day of June 2020. TIMOTHY JOSEPH GROPP Notary Public, State of Indiana Hamilton County

Hamilton County
Commission # 671640
My Commission Expires
August 13, 2023 My County of Residence: Hamilton My Commission Expires: 8/13/2023

JEAL .

Send tax bills to: Town of Speedway, 1450 N Lynhurst Drive, Speedway, IN, 46224

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law. /s/ Robert V. Clutter

> This instrument prepared by Robert V. Clutter, Attorney No. 13942-49 Taylor, Chadd, Minnette, Schneider & Clutter, P.C., 117 West Main Street, Lebanon, IN 46052. (765) 483-8549

