RESOLUTION 2022-11

SPEEDWAY TOWN COUNCIL

A RESOLUTION APPROVING FUNDS FOR TRAIL/BRIDGE IMPROVEMENTS

WHEREAS, the Town Council ("Council") for the Town of Speedway, Indiana (the "Town") may legally expend funds and establish procedures not otherwise prohibited by Indiana law (Home Rule); and

WHEREAS, the Council recognizes salubrious benefits of pedestrian trails upon the health and well-being of the citizens of the Town; and

WHEREAS, the Council further recognizes the diligent work of the Speedway Trails Association ("STA"), a non-profit corporation, in improving pedestrian trails in the Town and acknowledges their efforts in converting the abandoned B&O railroad corridor into a pedestrian trail; and

WHEREAS, the Council is aware that STA has procured a grant from the State of Indiana to construct a pedestrian bridge over 10th Street (the "Bridge") in furtherance of their efforts for pedestrian trail conversion and construction; and

WHEREAS, The Council, to demonstrate their support of STA, desires to contribute to the enhancements for the Bridge in the amount of One Hundred Fifty Thousand Dollars (\$150,000), for the benefit of the health and wellness of the citizens of the Town.

NOW, THEREFORE, BE IT RESOLVED that the Speedway Town Council hereby reaffirms its support of the STA by providing funds in the amount of One Hundred Fifty Thousand Dollars (\$150,000), for Bridge enhancements for the B&O pedestrian trail bridge over 10th Street for the benefit of the health and wellness of the citizens of the Town.

ADOPTED this 26th day of September, 2022.

Vince Noblet, President

Gary L. Raikes, Vice President

David Lindsey

Gary Pedigo

Attest:

Jacob Blasdel, Clerk-Treasurer

This document was prepared by Robert Clutter, Speedway Town Attorney, 117 W. Main Street, Lebanon, IN 46052