

**Speedway Community Development Corporation
Meeting Minutes—April 25, 2013 5pm**

In attendance: Frank Van Overmeiren, Tom Fansler, and Gib Crabill, and Ron Sears. Barbara Lawrence was out of town. Michelle Lidy acted as recording secretary and Julia Pratt attended.

Frank Van Overmeiren called the meeting to order at 5:05pm

1. Minutes approved for the 3/28/13 meeting
2. Agenda approved
3. Review of April financial report for PNC account showing monthly expenses and receipts since the last meeting
4. **Housing Rehab:** Lori Choate presented 7 homes at the previous meeting that might be a good fit for the CDC. Frank and Gib looked at 5 of those homes. Lori was to bid on two of them. The Auburn home was listed for \$74,000. The CDC bid on the home is \$68,000. The home on Speedway Drive would be a complete demo vs a rehab. The options would be to sell the lot, or split the lot and sell to both neighboring properties.
5. Frank mentioned that he had spoken to members of the Town Council and the SRC about the idea of adding 2nd story to homes in a blitz area. All seemed in favor and would support this plan.
6. Ron Sears continues to work on information to present to local realtors to promote the town.
7. **Current Projects:** The Munden loan is still current.
8. Gib is working with a group, “World Changers” on June 25th & 26th that volunteers to go out in the community to do odd jobs for home owners.
9. Julia Pratt talked about the SHS class of ‘79 project. They would like to purchase an electronic sign for in front of the high school. Julia was requesting that the CDC act as the fiscal agent for this project. The board gave her suggestions and ideas on how to begin and who she would need to talk to.
10. Tom Fansler presented a story where Indianapolis businesses were receiving grants for façade face-lifts.

No public comments

Meeting adjourn 6:05 PM



**Speedway Housing Advisory Council/Technical Resource Committee
Speedway Community Development Corporation
Joint Regular Session
Meeting Minutes—April 25, 2013 6pm**

In attendance: Lori Choate, Frank Van Overmeiren, John Merritt, Gib Crabill, Ken Weiss and Michelle Lidy, recording secretary.
Julia Pratt was also in attendance

The meeting was called to order at 6:07

1. Lori presented properties for sale. Frank noted that the town needs to watch the home on Speedway Drive and should work toward having it condemned.
2. Lori noted that all new listings are above \$97,000
3. **6207 Meadowood Update:** The drywall is up, There was a little water in the basement due to the heavy rains. The installation of gutters and grading will improve this problem.
4. **10th Street Update:** The home has been staked and graded. They are ready to begin work on June 3rd. They are currently working on permits. Frank is coordinating the volunteer groups.
5. The group discussed housing opportunities. Ron Sears discussed his neighbor. Barbara was meeting with him the following Monday.
6. Lori talked about creating a program to help people from losing their home. Starting with education and low interest loans.