

**Speedway Community Development Corporation
Meeting Minutes—June 27, 2013**

In attendance: Frank Van Overmeiren, Tom Fansler, and Gib Crabill, and Barbara Lawrence. Michelle Lidy acted as recording secretary.

Frank Van Overmeiren called the meeting to order at 5:05pm

1. Quorum established
2. Minutes approved for the April 25th meeting
3. Agenda approved
4. Barbara Lawrence provided a treasurer report. She discussed the PNC banking fees. She plans to have a discussion with PNC to negotiate the fees for the CDC related to cash deposits. Barbara also provided a financial overview for the housing current housing projects.

5. Property Updates:

6207 Meadowood Drive—Tom Fansler will be delivering dirt for the grading away from the foundation. Gib will work on doing a punch list for Mike Simonson. Lori Choate did a market analysis and feels it could be listed for \$139,800

Benge Home—Michelle and Frank gave an update on the fix up day with 18 volunteers.

10th Street Clean Up—Allison Transmission provided 30-35 volunteers and were able to improve 12-15 properties from Main Street to Lynhurst. Volunteers picked up trash, mowed laws, trimmed trees/bushes and did some painting. Four community gardens were built behind 1010 Main

- 6. Housing Development Model Discussion:** Barbara had a recent meeting with members from the SRC and Town Council. Topics included timelines, project managers, and income qualifications for home sales. All are committed and support the CDCs continued efforts. Future home projects may include meetings with contractors, SRC and Councilors to discuss design, finishes and deadlines. Frank suggested a monthly report from the contractor doing the work and a monthly walk through with the group to keep all involved in the planning. Frank reminded, that the main objective for the CDC is to improve the neighborhoods, and increase the market value of homes, and have less rental homes.
7. Lori Choate presented a report of home sales, pending and listings. John Merritt stated that he was familiar with the home at 20th and Allison. He feels it would be a great opportunity to add a second story.
- 8. Current Projects:** The Munden loan is still current.

No public comments

Meeting adjourn 6:05 PM