



Frank Van Overmeiren, *President*
Gib Crabill, *Vice President*
Tom Fansler, *Secretary*
Barbara A. Lawrence, *Treasurer*
Ron Sears, *Director*

"Working together to make a great community better"

Speedway Community Development Corporation Meeting Minutes—August 1, 2013

In attendance: Frank Van Overmeiren, Tom Fansler, Ron Sears, and Gib Crabill.
Michelle Lidy acted as recording secretary. Julia Pratt was also in attendance

Frank Van Overmeiren called the meeting to order at 5:05pm

1. Quorum established
2. Minutes approved for the June 27th meeting with one correction
3. Agenda approved
4. Michelle provided copies of the financial report of transactions since the last meeting.
5. **Committee Report:** Ron talked about the piece he did on WFYI radio promoting our town. He really enjoyed it and hopes for future opportunities. He may have the option of doing a TV interview with Mike Ahern. He will be working with Barbara Lawrence to get information. Ron also talked about the possibility of signage along 465 to help market Speedway. This committee was officially given the name of "Town Image."
6. **Property Updates:**
Gib has a concern that low income families may not qualify for the homes that the CDC will list for sale. He would like to see a for-profit arm of the CDC to sell the homes from. Gib made a motion and Ron seconded this to begin exploration of available options.

Gib also suggested that we offer the homes to state and county police officers for sale during that second week before being listed to the public

No public comments

Meeting adjourn 5:45 PM



**Speedway Housing Advisory Council/Technical Resource Committee
Speedway Community Development Corporation
Joint Regular Session
Meeting Minutes—June 27, 2013 6pm**

In attendance: Lori Choate, Frank Van Overmeiren, Tom Fansler, John Merritt, Gib Crabill, Ron Sears, Jerry Noblet, Ken Weiss, Elizabeth Frazier.
Michelle Lidy, recording secretary.

Also in attendance Julia Pratt and Ed Frazier

The meeting was called to order at 6:00

1. Establish a quorum
2. Approved minutes from June 27th meeting

3. Property Updates:

6207 Meadowood Dr.— The driveway should be completed this week. The front porch/ steps were resurfaced and everyone agreed how great the look.

5225 Ford—This property will be done by a contractor while the CDC retains ownership of the home. The CDC will get their purchase price back at the sale and the contractor received the balance.

1621 Auburn—This home currently has 3 beds/ 2 bath and a nice basement. The update for this home will include adding 2 bedrooms and a bath in the basement. Gib suggested taking out a closet and creating a master suite on the main level. Lori informed the group that the state will no longer let bedrooms count in the listings and will be reflected that way in appraisals.

1928 Allison—This house was just purchased for \$45,000. Closing will be in 30 days. It has 2 bed/1 bath and may be a good fit for the design partnership with the new contractor.

4. **Housing Market:** Lori provided her report and noted that 30 homes have sold in Speedway in 30 days. Lori reviewed homes currently listed to identify CDC opportunities.
5. The members of the CDC shared the possibility of creating a for-profit arm of the CDC to sell houses from.

Adjourned 6:59 PM