



Ron Sears, *President*  
Ian Nicolini, *Vice President*  
Jeremy Bowen *Secretary*  
Jacob Blasdel, *Treasurer*  
Gib Crabill, *Director*

## Speedway Community Development Corporation

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### Meeting Minutes—August 27, 2015 6pm

In attendance: Gib Crabill , Ron Sears and Ian Nicolini  
Also in attendance was Mark Stokes and Kathy Mickley  
Michelle Lidy acted as recording secretary.

1. 6:11 pm call to order
2. Approval of Minutes from June 25, 2015
3. Treasurer Report: Michelle presented a report showing deposits and checks since the last meeting, including an invoice from Mike Alarie for the drainage repairs at 1621 Auburn which was slightly less than the previously approved amount.
4. Town Image: Ron is working with commercial investors to host an educational breakfast within the next few months.
5. World Changers: Mark provided an update with 32 homes completed. The estimated amount of money saved was \$70,000 to homeowners.
6. 4926 W. 14th St. The group discussed bids for electrical work for the home owner, \$8300 to \$8900. The owner has health issues and may not be in the home. Project tabled.
7. Mickley Roof Ron gave a brief update on the project and introduced Mrs. Mickley from 5326 Maplewood Dr. She has reviewed the agreement and would prefer not to have workers come inside her home to use the restroom. Her payments would be \$25/month for two years with the balance being for given. CDC would bid out the job using the specs Gib provided previously. The possibility of doing a deferred payment loan with a 20% reduction for every 5 years, not to exceed \$10,000 was discussed. Ian made a motion to prepare this agreement. Gib seconded. Vote passed 3-0 Gib will look for a document to use.
8. 1928 Allison Asbestos report came back clean. Rays gave the lowest proposal for demo and the group agreed to proceed. The town will need to run new water service.
9. 5051 W 14th St Ian proposed 3 options for this property
  - Find developer to finance improvements
  - Auction with conditions
  - List it

The group decided to list it at great price to deter possible rentals

7. New Business— Mark Stokes is persuing a housing plan and seeking available grants.

Meeting adjourned at 7:00 pm

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