



Ron Sears, *President*  
Ian Nicolini, *Vice President*  
Jeremy Bowen *Secretary*  
Jacob Blasdel, *Treasurer*  
Gib Crabill, *Director*

## Speedway Community Development Corporation

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### Meeting Minutes—October 22, 2015 6pm

In attendance: Jacob Blasdel, Jeremy Bowen and Ian Nicolini

Also in attendance was Mark Stokes

Michelle Lidy acted as recording secretary.

1. 6:14 pm call to order
2. Approval of Minutes from October 1, 2015
3. Treasurer Report: Michelle presented a report showing deposits and checks since the last meeting. Approval to pay claims with a 3-0 vote
4. The board reviewed the proposal from Benesch Law with Mark Waterfill assisting the CDC with legal issues. Ian provided some background. The goal for the CDC is to have a housing plan in place to make it eligible for Federal grants and similar programs. The retainer would be capped at \$2500. Motion approved with a 3-0 vote
5. INHP is underwriting planning grants up to \$2500 in technical assistance. And, because Speedway is an excluded city, the town does not receive CDGB funds. The CDC can apply , with the opinion that it would score well.
6. The board reviewed the proposal with Mark Stokes to create a plan to submit to INHP. He would assemble the team, submit the application and act as grant administrator at a cost not to exceed \$6,000. The payments would be broken down as follows: \$2000 on 11/2, \$2000 on 1/2 and \$2000 on 2/2. Approved with a 3-0 vote
7. New Business: Jeremy brought a topic from the previous meeting regarding an agreement with the account holders for a limited liability waiver. Ian agreed that this was needed and would follow up with Mark Waterfill.

Meeting adjourned at 6:58 pm