

02-15-16

**Speedway Redevelopment Commission
General Meeting Minutes**

Speedway Town Hall

6:00pm - Meeting was called to order by President Vince Noblet.

Attendees:

Commission Members

Vince Noblet
Bill Jones
Ron Fisher
Allison Duncan
Dr. Terry Reed

President of Veridus Group

Tim Jensen
Town Manager
Ian Nicolini
Town Councilor
Gary Raikes

Approval of Minutes

Hearing no changes or corrections, the following minutes were approved.

12-21-15 Regular Session
12-28-15 Special Session
12-28-15 Executive Session
1-11-16 Joint Town/SRC Executive Session
1-18-16 Regular Session
2-5-16 Special Session
2-5-16 Executive Session

Public Comment

Charles Bennett (Speedway Resident) requested information regarding Wilshaw project -- TIF designation, zoning and variance approvals and opinions regarding future hotel saturation in Speedway

Tim Jensen Update

Updated the commission on:

- McGovern invoice from Big Woods location (net positive 3K)
- Economic Development Plan flow chart for future projects (and Wilshaw)

Financial Update by London Witte Group

Bob Swintz and Jennifer Hudson provided a packet on the financial state of the commission. They will provide immediate financial services in addition to monthly/quarterly updates in the future.

Infrastructure and Development Updates

Ian and Tim updated the commission on the process to prepare RFPs for three properties (2500 N High School, 1346 Main St, 1426 Main St).

Ian informed the commission on the state of alcohol and restaurant permits for Big Woods and SIK.

Updates were provided on the Rosner, CRP, Juncos, OMR and Wilshaw projects.

Ian provided updates on the federal funds eligible for reimbursement and that Monty Combs and Wendell have been submitting those invoices.

Marketing Update

Allison Duncan provided update and reminder for upcoming events.

Approval of Claims

Ron moved to approve the claims as submitted by the Clerk-Treasurer

There was a second by Bill Jones

Ron confirmed the legitimacy of the claims from legal counsel with Ian

Motion was approved 4-0

President Noblet asked for any further business, hearing none called for adjournment at 7:10 pm



Handwritten signatures of Allison Duncan and another individual.