

Speedway Public Library – January Meeting of the Board of Trustees

January 4, 2017

Meeting Attendees: Darsi Bohr (Director), Tina Campbell (President), Bernie Cinkoske (Treasurer), Suzanne Deboer, Richard Meiss (Secretary), Scott Speer, and Carolyn Stewart. The meeting was called to order at 7:00 PM by President Tina Campbell. No members of the public were present. Tom Popchreff (Vice President) was excused.

The minutes of the December 7th meeting were reviewed, and a small grammatical correction in quoted material (regarding the salary range to which the new federal regulation applied) was made. Carolyn Stewart moved acceptance, and Suzanne Deboer seconded. Approval was unanimous.

Election of Officers for 2017

- Because of some uncertainty regarding the permitted length of service of several of the Board positions, it was decided to table this item until the February meeting. This was to allow time for the relevant policy documents to be reviewed; in the meantime, the current officers will continue in their present positions.

Review of Library Financial Investments

Board President Tina Campbell designated an *ad hoc* Finance Committee for the purpose of reviewing the Library's current investment of its reserve funds. She named Bernie Cinkoske as President of this committee and Richard Meiss was designated as its Secretary, with the remaining Board members serving on the committee. President Campbell then set aside the January meeting agenda, and Mr. Cinkoske called the Finance Committee to order. Its members considered the relative merits of continuing to keep its funds in the state-sponsored TrustIndiana organization, versus moving them into Certificates of Deposit from a banking institution. Because of the greater accessibility (without penalty) and higher interest rates, the Committee agreed by consensus to continue to utilize TrustIndiana to hold its reserve funds. (The financial report appended to the minutes of the January Board meeting had compared the relative advantages of the two approaches.) Again by consensus, the Committee agreed to adjourn and return to the original agenda for the January meeting, which Board President Campbell again called to order.

Director's Report and Items Arising

- Some masonry repairs will be needed to stop current leaks and prevent more leaks in the future. The Board advises that Bone Dry Masonry would be a good choice to do the work.

- A provision made at the hiring of Ashley Bartley was that upon her completion of her MLS degree, she would receive a raise in salary. She will complete this degree in January as anticipated; in view of this accomplishment, the Board unanimously approved a raise of \$1000 per annum.

- The Library will be closed to the public on Martin Luther King Jr. Day, January 16th. The Library staff will have an in-service training session on that day.

- Because of low utilization during the late evening, the Director and Library Staff have proposed a new closing time of 8:00 PM (5:00 PM on Fridays and Saturdays). This year-round change, effective February 1st, would have little effect on the public service mission and the Library's finances. Because of the longer daylight time and expected higher traffic, the weekday closing time would be extended to 9:00 PM for the months of June and July. Tina Campbell move that these changes take place, and Suzanne Deboer seconded; the Board agreed unanimously.

Staff Reports

- The Board reviewed the reports and usage data from various service areas. All activities appear to be proceeding satisfactorily.

Financial Matters

- The Board reviewed the current financial reports and found them to be in order.

- There is an outstanding warrant (#27278) of \$660, issued to Advantaged Consolidated Services, which dates back to June 23, 2014. Because of the elapsed time, the warrant must be voided by the action of the Board, as per the attached resolution, and the amount returned to the appropriate fund. The vote was unanimous, as attested by the signatures on the attached resolution document.

- Allowance of Claims for December 1 to 31 of 2016, in the amount of \$256,864.13, was reviewed. Carolyn Steward moved for acceptance and Richard Meiss seconded; the motion passed unanimously.

New Business

- There was no new business arising.

Adjournment

- There being no further business, the meeting was adjourned at 7:45 PM by consensus. The next regular meeting will be on February 1, 2017, at 7:00 PM.

Respectfully submitted,
Richard A. Meiss, Secretary