

# ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)  
 Approved by the State Board of Accounts, 2015  
 Prescribed by the Department of Local Government Finance

Budget Form No. 4  
 Generated 10/25/2019 11:45:54 AM

Ordinance / Resolution Number: 1318

Be it ordained/resolved by the **Speedway Town Council** that for the expenses of **SPEEDWAY CIVIL TOWN** for the year ending December 31, **2020** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **SPEEDWAY CIVIL TOWN**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Speedway Town Council**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Speedway Town Council	Town Council	10/28/2019

Funds				
Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
0101	GENERAL	\$10,385,568	\$5,733,059	1.1588
0180	DEBT SERVICE	\$175,206	\$168,584	0.0341
0181	DEBT PAYMENT	\$642,000	\$737,700	0.1491
0182	BOND #2	\$0	\$0	0.0000
0341	FIRE PENSION	\$564,314	\$0	0.0000
0342	POLICE PENSION	\$377,014	\$0	0.0000
0706	LOCAL ROAD & STREET	\$334,971	\$0	0.0000
0708	MOTOR VEHICLE HIGHWAY	\$819,763	\$0	0.0000
0907	STORM SEWER	\$70,000	\$0	0.0000
1312	RECREATION	\$336,112	\$349,814	0.0707
1380	PARK BOND	\$154,010	\$139,569	0.0282
2391	CUMULATIVE CAPITAL DEVELOPMENT	\$313,000	\$323,275	0.0523
		<b>\$14,171,958</b>	<b>\$7,452,001</b>	<b>1.4932</b>

Home-Ruled Funds (Not Reviewed by DLGF)		
Fund Code	Fund Name	Adopted Budget
9500	Law Enforcement Continuing Education	\$64,710
9501	Public Safety COIT	\$1,762,949
		<b>\$1,827,659</b>

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Name		Signature
Eileen Fisher	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Jeff Matthews	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
David Lindsey	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Jason Delisle	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Gary Raikes	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	

## ATTEST

Name	Title	Signature
Monty W. Combs	Town Clerk- Treasurer	

## MAYOR ACTION (For City use only)

Name		Signature	Date
	Approve <input type="checkbox"/> Veto <input type="checkbox"/>		