



TOWN OF SPEEDWAY

FOR IMMEDIATE RELEASE

November 5th, 2019

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Town Manager of Speedway Speaks with Roger Penske

(*Speedway, Ind.*) Motorsports fans from around the globe watched yesterday as the Hulman-George family announced the sale of the iconic Indianapolis Motor Speedway, NTT IndyCar Series, and IMS Productions to the well-known, Roger Penske. Many questions have been posed in the past 24-hours, but in the Town of Speedway, they are less about cars and more about community.

The Town of Speedway, formed 17 years after the track was first built, has long benefited from the motorsports industry and its partnership with IMS. Jacob Blasdel, town manager, doesn't see that changing under Penske's leadership. "When Doug Boles called to inform me of the sale, I wasn't sure what to expect. This was a historic moment for the track and the town. While listening to the press conference and speaking with Roger Penske after, I quickly realized he was well aware of the symbiotic relationship between our town and his new business," stated Blasdel.

The conversation did not stop there. Penske reached out to Blasdel and invited him to a breakfast meeting at Charlie Brown's, another iconic business on Main Street. "The fact that Roger wanted to speak so quickly says a lot about his commitment to the town. Our community is a priority for him and his team," Blasdel stated. He continued that he was impressed with Penske's knowledge of the community and his awareness of the Town of Speedway's redevelopment success. Penske talked about how incredible the transformation has been along Main Street.

Penske and his team also spoke about what changes might be on the horizon for IMS. During the press conference Monday, Roger Penske mentioned that he had envisioned the track as being home to not just the Racing Capital of the World, but the Entertainment Capital of the World. According to Blasdel, the new owners have big visions for what that can mean for the town, city, and region.

Blasdel stated, "We look forward to seeing what comes next. We have a strong partnership with IMS and clearly that's not going to change."

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