

For Immediate Release
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**Speedway Town Council to consider water and wastewater rate increase
to fund needed capital improvements**

Original water and wastewater plants built in 1950s and 1960s; first rate increase proposal since 2011

(Speedway, Ind.) The Town of Speedway announced today it is considering raising water and wastewater rates to fund needed capital improvements to its aging water and wastewater plants. The proposal was introduced tonight during the Speedway Town Council’s public meeting.

If approved, the proposed increase would fund capital improvements while allowing the Town to remain current with the costs of operating both the water plant and sewage treatment processing facility. The Speedway Wastewater Treatment Plant was built in 1954, with Speedway Water Works following in 1965. Both facilities are operating with the original equipment. The Town has not increased rates since 2011.

The rate increase also will ensure Speedway remains in compliance with federal and state mandates related to water and wastewater processes and would avoid the costs of inaction due to significant fines and penalties.

The proposed 37 percent rate increase amounts to an additional \$14.30 per month for residential users who use 4,000 gallons of water or less monthly. If approved, the rate increase would take effect June 1, and the first bill with the increase due in August.

“The Town of Speedway is responsible for providing safe drinking water and effective wastewater treatment processes to the thousands of people who live and own businesses in our community,” said Town Manager Grant Kleinhenz. “Clean and safe water is essential, and we must protect our water supply sources, as well as regularly invest to replace aging infrastructure and support enhanced treatment operations. This proposed rate increase competitively positions the Town’s water and wastewater rates with other area communities, such as Shelbyville and Lawrence.”

In 2019, the Town began a thorough process of evaluating various water utility issues, as a result of its obsolete facilities and antiquated equipment. From this analysis, the Town developed a capital improvement plan to map out how it will reinvest funds if the increase is approved.

| WATER UTILITIES | WASTEWATER UTILITIES |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none">• Update existing well system• Add new wells• Make dam improvements• Implement chemical treatment changes• Improve operational processes• Update building facilities• Replace water mains, valves, meters | <ul style="list-style-type: none">• Replace boilers, pumps, meters• Improve lift station electrical and safety measures• New lift station at Chapel Hill• Upgrade the life system |

The Town Council will hold a public hearing on the proposed increase at its February 28, 2022 meeting.
To learn more about the Town of Speedway, visit www.speedwayin.gov