

FOR IMMEDIATE RELEASE

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TOWN OF SPEEDWAY NAMES NEW ECONOMIC DEVELOPMENT DIRECTOR

Todd Cook joins leadership team July 18, 2022

(SPEEDWAY, IND.) The Town of Speedway has announced the appointment of Todd Cook as Economic Development Director, effective July 18, 2022. The Speedway Town Council approved his formal appointment at the public meeting on July 11, 2022. As Economic Development Director, Cook will lead the town's economic development and redevelopment efforts.

Cook brings a notable amount of government experience to his new role, having served as Economic Development Director for the Town of Plainfield. While serving in Plainfield, Cook helped execute their downtown redevelopment plan that includes The Barlow, a 116 unit mixed use development by Rebar, a 200-car parking structure with two commercial spaces, the Government Center, and a 600-seat Performing and Fine Arts Center that has recently broken ground. The historic downtown Prewitt Theatre is being renovated into a farm-to-table restaurant and performance space with a fall opening planned. During Cook's tenure, Plainfield landed three 9% tax credit workforce housing projects totaling approximately 275 affordable units. Cook was also instrumental in New City Development's \$300M Hobbs Station mixed-use project which features two logistics buildings, 120 senior housing units, 650 market rate apartments, 70,000 square feet of neighborhood retail/restaurant space, a 200,000 square foot build-to-suit office site and a 240 single-family home subdivision by Pulte Homes, all accessible to the Vandalia Trail.

"Todd's experiences will position us to continue bringing investments to the Town of Speedway community, while also focusing on making our existing businesses and corridors even stronger," said Grant Kleinhenz, Speedway Town Manager. "We have taken a thoughtful and strategic approach to economic development by capitalizing on our strengths in motorsports, the interest from investors on current development projects, and our proven reputation as a great place to raise a family. I am excited to partner with Todd as we focus on future economic development projects."

The Town of Speedway continues to evolve and grow with new investments such as the 25-acre Founders Square development that presently includes Freddy's Frozen Custard & Steakburger, ALDI, Crew Carwash and coming soon are the Hampton Inn & Conference Center, Founders Square Senior Housing, and Valvoline. Reinvestments made by corporate partners such as Allison Transmission, Praxair, Performance Racing Industry, Dallara IndyCar Factory, Wilcox Environmental Engineering, and the Indianapolis Motor Speedway continues to engage the community while also attracting new residents and businesses, such as

the current construction of the 1300 Block Main Street mixed-use development offering upscale condominium living and retail/restaurant space.

“It is important that Speedway remains connected to our businesses while also staying engaged with the community,” said Speedway Redevelopment Commission President Jennifer Miller. “Todd's thoughtful dialogue, fresh ideas, and past accomplishments immediately spoke volumes. The SRC looks forward to exciting and successful collaborations involving the Town, the businesses, and the Speedway Redevelopment Commission. Todd's positive perspective, friendly demeanor, and love for racing will be right at home here in Speedway.”

Cook has over 25 years of experience in community and economic development with organizations such as the City of Indianapolis Dept. of Metropolitan Development, Indianapolis Downtown, Inc., the Indiana Economic Development Corporation, and the Indy Chamber. He also serves as a volunteer board member for Central Indiana non-profits the Sugar Creek Art Center, Indy Gateway, and Intend Indiana. Cook is a graduate of Indiana University's Paul H. O'Neill School of Public and Environmental Affairs.

In his spare time, Cook enjoys riding his bike, playing golf, IU sports, Indianapolis Colts football, Indiana Pacers games, and visiting his daughter Maddie, 24, who works as a mental health counselor and attends graduate school in Fort Lauderdale, FL.

To learn more about the Town of Speedway, visit www.speedwayin.gov