

ORDINANCE NO. 1126

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA, AMENDING TITLE 2 OF THE
SPEEDWAY MUNICIPAL CODE FOR THE ESTABLISHMENT
OF THE SPEEDWAY HOUSING ADVISORY COUNCIL**

WHEREAS, IC § 36-1-3-2 (the “Act”) confers upon the Town of Speedway, Indiana (the “Town”), all the powers needed for the effective operation of government; and

WHEREAS, in order to pursue the public purposes of the Act, the Town Council of the Town (the “Town Council”) now desires to amend Title 2 of the Speedway Municipal Code for the establishment of the “Speedway Housing Advisory Council” .

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SPEEDWAY, INDIANA, as follows:

Section 1. Pursuant to IC § 36-1-3-2, the Speedway Housing Advisory Council, is hereby created for the purposes as provided in Section 2 below.

Section 2. Title 2 of the Speedway Municipal Code is hereby amended to include Chapter 2.52 and read as follows:

“Chapter 2.52 Speedway Housing Advisory Council.

Functions: The Speedway Housing Advisory Council (the “Council”) is an advisory council that works cooperatively with and reports to the Town Council and the Town Manager of the Town of Speedway, Indiana and is responsible for but not limited to the following:

- (1) The review of housing and related real estate issues facing the Town of Speedway, Indiana (the “Town”) in order to advance, enhance and promote the availability of diverse and quality housing in the Town;
- (2) Applications for grant money on behalf of the Town to assist in the development of housing initiatives and programs in the Town;
- (3) The development of an inventory and action plan for homes located in the Town that are abandoned or in foreclosure;
- (4) The implementation of options for potential housing developments to serve specific demographic groups; and

- (5) The review of housing options and development in the redevelopment areas located in the Town.

Members: There will be five (5) members of the Council selected as follows:

- (1) One (1) member of or a designee appointed by the Town Council of the Town (the "Town Council") for a term of 3 years;
- (2) One (1) member of or a designee appointed by the Town Council based on the recommendation of the Speedway Redevelopment Commission for a term of 2 years;
- (3) One (1) member shall be a licensed realtor in good standing in the State of Indiana, appointed by the Town Council for a term of 3 years ;
- (4) One (1) at-large member appointed by the Town Council with relevant development, real estate or construction experience for a term of 1 year; and
- (5) One (1) member appointed by the Town Council based upon the recommendation of the Building Commissioner of the Town of Speedway.

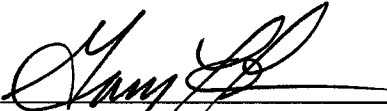
All members of the Council must be residents of the Town for at least one (1) year prior to his/her appointment and no more than four (4) members of the Council may be of the same political party. The Town Manager will serve as a non-voting adhoc member of the Council. Initially, the Town Council member or their designee will serve as the President, and following the first year, the members of the Council will elect a President and a Vice-President.

Meetings: The Council will meet at least once per month. The Council is subject to the laws, rules and regulations of the Town and the State of Indiana."


Section 3. This Ordinance shall be in full force and effect from and after its having been passed by the Town Council and signed by the Town Council.

27th Passed and adopted by the Town Council of the Town of Speedway, Indiana, on the day of October, 2008.

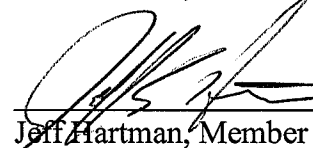
TOWN COUNCIL OF THE TOWN OF
SPEEDWAY, INDIANA



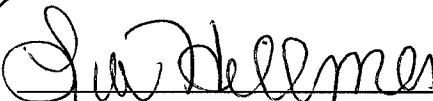
Gary L. Raikes, President




Eileen Fisher, Vice-President



Jeff Hartman, Member




Lucinda Hillmer, Member



William Suffel, Member

ATTEST:



Sharon L. Zishka, Clerk-Treasurer