



TOWN OF SPEEDWAY

PRESS RELEASE

For Immediate Release
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Town of Speedway Awards Bid for the Community Crossing Matching Grant Project
Funding will support plans for street enhancements and preventative maintenance projects

(Speedway, Ind.) The Town of Speedway recently awarded the Community Crossings Matching Grant bid to area contractor DC Construction Services, Inc. This grant allows funding for the town's 2022 Asphalt Project that provides annual street maintenance such as overlay of streets and enhancements of sidewalks, gutters, and ADA accessible ramps.

The Speedway Town Council unanimously approved the awarded bid on Monday, Aug. 8, 2022. The Town opened bids July 27, 2022, at which time, two bids were received. After full consideration, the Community Crossings Matching Grant bid was awarded to DC Construction Services, Inc. "While DC Construction submitted the lowest competing bid of \$884,772.41, this was \$50,000 higher than our engineers had estimated," said Town Manager Grant Kleinhenz. "Considering recent economic challenges creating a 30-35% cost increase for materials such as asphalt and concrete, the accepted bid is well within this range." The town has experienced a successful working relationship and received quality work from DC Construction on previous community projects.

Community Crossing is a partnership between INDOT and Hoosier communities such as Speedway, and works to catalyze economic development, create jobs, and strengthen local transportation networks. The partnership provides funding for local road improvements, like what is planned in this 2022 Asphalt Project.

"The Community Crossing Matching Grant will fund 50% of this project work," Kleinhenz explained. "This is a much-needed investment into our streets. The town will match the remaining 50% of the project with available Motor Vehicle Highway/Local Roads and Streets funding sources intended for such road maintenance and upkeep."

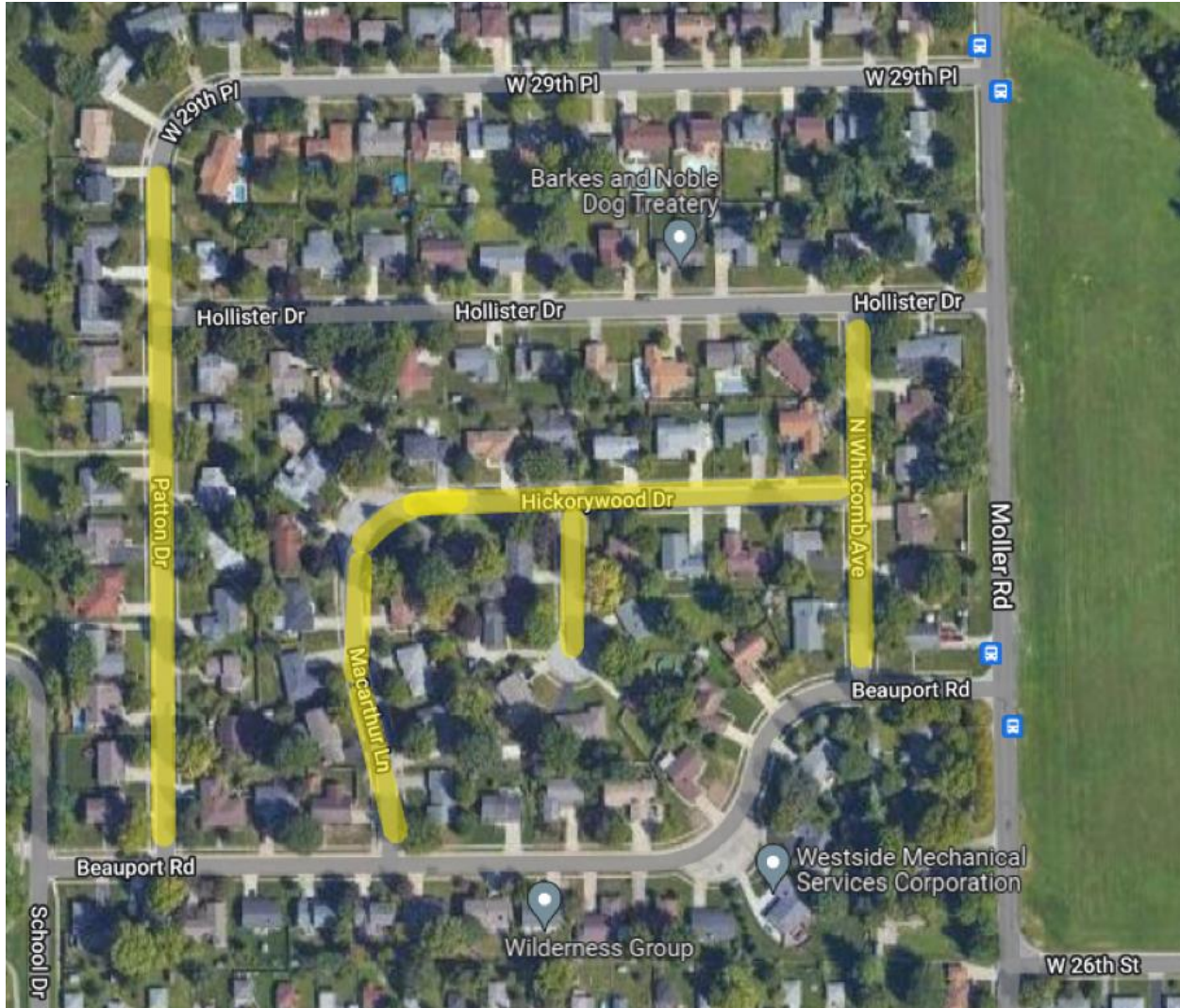
The streets included in the 2022 Asphalt Project are N. Whitcomb Avenue from Beauport Road to Hollister Drive, Patton Drive from W. 29th Place to Beauport Road, Hickorywood Drive from Macarthur Lane to N. Whitcomb Avenue, Macarthur Lane from Beauport Road to Hickorywood Drive, and Hickorywood Court from Hickorywood Drive to the dead end. The streets established as part of the project were selected from a road condition report that is reviewed annually. Additional roads also needing maintenance and enhancement attention will be identified next year and bid out accordingly.

The 2022 Asphalt Project will involve streets being milled and resurfaced, along with planned enhancements to the sidewalks and curbs. Work is scheduled to commence in the spring of 2023 with a two-to-four-month completion window, barring no weather delays or supply chain availability issues.

To learn more about the Town of Speedway, visit www.speedwayin.gov

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